

Radvision to Present at Kaufman Bros. Investor Conference on September 9th

Presentation to be webcast and archived

Press Release

Source: RADVISION

On Wednesday September 2, 2009, 8:00 am EDT

TEL AVIV--(BUSINESS WIRE)--**RADVISION (Nasdaq: RVSN - News)**, a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G, and emerging next-generation IMS networks, announced today that Adi Sfadia, Chief Financial Officer, and Robert Romano, Vice President of Enterprise Marketing, will speak at the Kaufman Bros. 12th Annual Investor Conference in New York City on Wednesday, September 9th, from 11:30 a.m. to 12 noon (Eastern).

A live webcast of the Company's presentation can be accessed at www.wsw.com/webcast/kbro15/rvsn and on the Investor Events page of the RADVISION web site at www.radvision.com or by clicking on the following link: <http://www.radvision.com/InvestorEvents/KB2009>.

A replay of the event will be available on the RADVISION web site approximately three hours after the live event and accessible for ninety days.

About RADVISION

RADVISION (Nasdaq: RVSN - News) is the industry's leading provider of market-proven products and technologies for unified visual communications over IP, 3G and IMS networks. With its complete set of standards-based video networking infrastructure and developer toolkits for voice, video, data and wireless communications, RADVISION is driving the unified communications evolution by combining the power of video, voice, data and wireless – for high definition video conferencing systems, innovative converged mobile services, and highly scalable video-enabled desktop platforms on IP, 3G and emerging next-generation IMS networks. To gain additional insights into our products, technology and opinions, visit blog.radvision.com. For more information about RADVISION, visit www.radvision.com.

This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange Commission, including RADVISION's Form 20-F Annual Report. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.

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PRESS RELEASE

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RADVISION TO PRESENT AT THE MORGAN KEEGAN TECHNOLOGY CONFERENCE ON AUGUST 11th

Presentation to be webcast and archived

TEL AVIV, August 6, 2009 – RADVISION (Nasdaq: RVSN), a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G, and emerging next-generation IMS networks, announced today that Adi Sfadia, Chief Financial Officer, and Robert Romano, Vice President of Enterprise Marketing, will speak at the Morgan Keegan Technology Conference in New York City on Tuesday, August 11th, from 3:10 to 3:35 p.m. (Eastern).

Morgan Keegan & Co. will host a live webcast of the Company's presentation, which can be accessed at <http://www.wsw.com/webcast/mk18/rvsn/> and on the Investor Events page of the RADVISION web site at www.radvision.com or by clicking on the following link: www.radvision.com/InvestorEvents/MK2009.

A replay of the event will be available on the RADVISION web site approximately three hours after the live event and accessible for ninety days.

About RADVISION

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PRESS RELEASE**Corporate Contacts:**

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RADVISION REPORTS ON-TARGET REVENUES, RETURN TO OPERATING PROFITABILITY IN SECOND QUARTER OF 2009

- Revenues Are \$19.6 Million -

- Operating Income is \$0.4 Million; Non-GAAP Operating Income is \$1.5 Million -

- GAAP EPS is \$0.02; Non-GAAP EPS is \$0.08 -

TEL AVIV, July 30, 2009 -- RADVISION® (Nasdaq: RVSN) reported today that revenues for the second quarter of 2009 were \$19.6 million compared with revenues of \$20.8 million in the second quarter of 2008.

The Company returned to operating profitability in the second quarter of 2009 as forecasted, with operating income of \$0.4 million compared with an operating loss of \$4.3 million in the second quarter of 2008. On a non-GAAP basis, operating income was \$1.5 million in the second quarter of 2009 compared with an operating loss of \$3.0 million in second quarter of 2008, excluding the effects of stock-based compensation expense in accordance with SFAS 123R in both periods.

Net income for the second quarter of 2009 was \$0.4 million, or \$0.02 per diluted share, compared with a net loss of \$3.9 million, or \$0.19 per share, in the second quarter of 2008. On non-GAAP basis, net income for the second quarter of 2009 was \$1.6 million, or \$0.08 per diluted share, excluding stock-based compensation expense of \$1.1 million equivalent to \$0.06 per diluted share. This compares with a non-GAAP net loss of \$2.2 million or \$0.10 per share in second quarter of 2008, which excludes stock-based compensation expense of \$1.3 million and a loss of \$0.4 million due to the write-down of certain Auction Rate Securities, with the total of \$1.7 million equivalent to \$0.09 per diluted share.

Total revenues for the second quarter of 2009 consisted of \$15.0 million for the Networking Business Unit (NBU) and \$4.6 million for the Technology Business Unit (TBU) compared with \$15.5 million for the NBU and \$5.3 million for the TBU reported in the second quarter of 2008.

For the first six months of 2009, revenues were \$37.9 million, the operating loss was \$0.9 million and the net loss was \$0.4 million, or \$0.02 per diluted share. This compares with revenues of \$40.5 million, an operating loss of \$8.4 million, and a net loss of \$6.9 million, or \$0.33 per diluted share, in the first six months of 2008. On a non-GAAP basis, the Company had operating income of \$1.3 million and net income of \$2.1 million or \$0.11 per diluted share for the first six months of 2009. This excludes the effect of stock-based compensation expense of \$2.3 million and a loss of \$0.2 million due to the write-down of certain Auction Rate Securities, with the total of \$2.5 million equivalent to \$0.13 per diluted share. The non-GAAP operating loss for the first six months of 2008 was \$5.8 million and the net loss was \$3.9 million, or \$0.19 per diluted share. This excludes stock-based compensation expense of \$2.6 million and a loss of \$0.4 million due to the write-down of certain Auction Rate Securities, with the total of \$3.0 million equivalent to \$0.14 per diluted share.

The Company ended the second quarter of 2009 with approximately \$118.1 million in cash and liquid investments, equivalent to \$6.08 per basic share, an increase of \$0.5 million from March 31, 2009. The increase reflects \$1.0 million provided by operating activities offset by \$0.5 million used for capital expenditures.

Boaz Raviv, Chief Executive Officer, commented: "Returning to operating profitability in the second quarter was an important next step in the plan we announced 18 months ago to restore profitable growth. To accomplish our plan, we completed an accelerated investment in R&D and marketing and sales in 2008, which

enabled us to reach an important new milestone in the second quarter of 2009 in our objective to reassert our technology leadership.

“That milestone was the introduction of SCOPIA 7.0, a powerful combination of products for scalable and affordable High Definition (HD) videoconferencing. SCOPIA 7.0 includes our Next Generation videoconferencing MCU, the SCOPIA Elite, an entirely new architecture utilizing the latest in DSP technologies and supporting high-end HD up to full 1080p resolution, as well as our Scalable Video Coding (SVC) technology along with other enhancements to our desktop and recording product lines. We also introduced an exciting and potentially revolutionary new product, the VC240, which our Technology Business Unit developed with Samsung, the world leader in LCD screen technology. The VC240 is an all-in-one desktop device that integrates advanced HD videoconferencing into a high-resolution multimedia LCD monitor. Because the VC240 processes full HD video within the device, it can operate independently of the PC and can be used as a desktop videophone without having to boot up the PC. Samsung and RADVISION are first to market with such an all-in-one desktop unit at an affordable price, about one-third of any competing Executive Desktop product, which could help commoditize and democratize videoconferencing.

“We also made further progress in broadening and deepening our partner relationships in the second quarter of 2009 including Alcatel-Lucent, building upon our video solution for MyTeamwork and our already productive marketing relationship. IBM Japan announced the launch in May of their Desktop Video Enterprise Services through IBM Global Services based on the full line of RADVISION products including the SameTime integration with SCOPIA Desktop. Our OEM partner LifeSize will include SCOPIA Elite in their product line. We had strong revenues from our largest partner Cisco in the second quarter and certification of SCOPIA 7.0 for Cisco is underway.

“In addition to its enormous achievement in co-developing the VC240, our TBU had several important deals in the second quarter demonstrating how we are extending our TBU market solutions beyond standard applications to provide solutions in projects for voice and video clients and Unified Communications client solutions.”

Boaz Raviv, Chief Executive Officer, concluded: “The second quarter of 2009 reflects a period of exciting innovation and continued strategy execution for our Company. In the third quarter, we are focusing on the very important and demanding next step of rolling out our new products to all our OEM partners, which entails certifying each product in each of our OEM partner’s environments. We plan to finish the certification and customization of SCOPIA Elite and SCOPIA 7.0 for our partners by the fourth quarter and expect sales from those products to begin ramping up at the time. We expect the VC240 to be generally available at the end of September.

“As a result of this timetable and recognizing that the recessionary environment is continuing to delay some major deals, we expect to achieve a modest sequential increase in revenues with stronger growth in operating income in the third quarter of 2009, followed by a return to year-over-year revenue growth and greater profitability in the final quarter of 2009.”

Guidance

The following statements are forward-looking, and actual results may differ materially.

The Company expects to report revenues for the third quarter of 2009 of approximately \$20.0 million and net income of approximately \$0.6 million or \$0.03 per diluted share. This includes stock-based compensation expense in accordance with SFAS 123R of \$1.2 million or \$0.06 per diluted share. Excluding this item, non-GAAP net income for the third quarter of 2009 is expected to be \$1.8 million or \$0.09 per diluted share. That compares to revenues in the third quarter of 2008 of \$21.6 million and a net loss of \$4.5 million or \$0.22 per diluted share, including stock-based compensation expense of \$1.7 million and a loss of \$1.1 million due to the write-down of certain Auction Rate Securities, with the total of \$2.8 million equivalent to \$0.13 per diluted share. Excluding the effect of these items, the net loss for the third quarter of 2008 was \$1.7 million or \$0.09 per diluted share. (Full details of the Company’s forecast are available on the Company’s web site at www.radvision.com.)

GAAP versus NON-GAAP Presentation

To supplement the consolidated financial statements presented in accordance with generally accepted accounting principles (“GAAP”), the Company uses non-GAAP measures of operating results, net income and

earnings per share, which are adjusted from results based on GAAP to exclude net profit and loss from other than temporary impairment of available-for-sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R. These non-GAAP financial measures are provided to enhance overall understanding of the current financial performance and prospects for the future. Specifically, the Company believes the non-GAAP results provide useful information to both management, and investors as these non-GAAP results exclude other than temporary impairment of available-for-sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R that the Company believes are not indicative of the core operating results. Further, these non-GAAP results are one of the primary indicators management uses for assessing the Company's performance, allocating resources and planning and forecasting future periods. These measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. These non-GAAP measures may be different from the non-GAAP measures used by other companies.

Second Quarter 2009 Earnings Conference Call/Webcast

RADVISION will hold a conference call to discuss its second quarter 2009 results and third quarter outlook, today, Thursday, July 30, at 9:00 a.m. (Eastern). To access the conference call, please dial 1-877-601-3546 (International dialers may call +1-210-839-8500) by 8:45 a.m. (Eastern). The passcode "RADVISION" will be required to access the live conference call. A live webcast of the conference call also will be available on the Company's website and archived on the site until the next quarter. Simply click on the following link or copy it onto your browser: www.radvision.com/Corporate/Investors/FinancialReports/. A replay of the call will be available beginning approximately one hour after the conclusion of the call through 11:00 p.m. (Eastern) on August 6th. To access the replay, please dial 1-888-562-5414 (International dialers may call +1-203-369-3762).

The PowerPoint presentation highlighting key financial metrics as well as the third quarter 2009 estimate also will be available in the Investor Relations section of the company's website. The presentation will be available beginning at 8:00 a.m. (Eastern) on July 30th and will be archived on the website until the end of the third quarter.

About RADVISION

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- TABLES FOLLOW -

CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except share and per share data

	Three months ended		Six months ended	
	June 30,		June 30,	
	2009	2008	2009	2008
	Unaudited			
Revenues	\$ 19,582	\$ 20,845	\$ 37,881	\$ 40,452
Cost of revenues	4,224	4,628	8,335	8,825
Gross profit	15,358	16,217	29,546	31,627
Operating costs and expenses:				
Research and development	6,733	9,233	13,817	17,373
Marketing and selling	6,911	9,030	13,996	18,413
General and administrative	1,297	2,253	2,679	4,252
Total operating costs and expenses	14,941	20,516	30,492	40,038
Operating income (loss)	417	(4,299)	(946)	(8,411)
Financial income, net	372	412	1,004	1,456
Income (loss) before taxes on income	789	(3,887)	58	(6,955)
Taxes benefit (taxes on income)	(353)	12	(459)	9
Net income (loss)	<u>\$ 436</u>	<u>\$ (3,875)</u>	<u>\$ (401)</u>	<u>\$ (6,946)</u>
Basic net earnings (loss) per Ordinary share	<u>\$ 0.02</u>	<u>\$ (0.19)</u>	<u>\$ (0.02)</u>	<u>\$ (0.33)</u>
Weighted Average Number of Shares Outstanding During the Period – Basic	<u>19,429,130</u>	<u>20,637,359</u>	<u>19,496,699</u>	<u>20,880,041</u>
Diluted net earnings (loss) per Ordinary share	<u>\$ 0.02</u>	<u>\$ (0.19)</u>	<u>\$ (0.02)</u>	<u>\$ (0.33)</u>
Weighted Average Number of Shares Outstanding During the Period – Diluted	<u>19,518,982</u>	<u>20,637,359</u>	<u>19,496,699</u>	<u>20,880,041</u>

CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except per share data

Reconciliation of GAAP to NON-GAAP Operating Results

To supplement the consolidated financial statements presented in accordance with generally accepted accounting principles ("GAAP"), the Company uses non-GAAP measures of operating results, net income (loss) and earnings (loss) per share, which are adjusted from results based on GAAP to exclude net loss from other than temporary impairment of available for sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R. These non-GAAP financial measures are provided to enhance overall understanding of the current financial performance and prospects for the future. Specifically, the Company believes the non-GAAP results provide useful information to both management, and investors as these non-GAAP results exclude other than temporary impairment of available for sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R that the Company believes are not indicative of the core operating results. Further, these non-GAAP results are one of the primary indicators management uses for assessing the Company's performance, allocating resources and planning and forecasting future periods. These measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. These non-GAAP measures may be different than the non-GAAP measures used by other companies.

The following table reconciles the GAAP to non-GAAP operating results:

	Three months ended June 30, 2009 (Unaudited)		
	GAAP results (as reported)	Non-GAAP adjustment share-based compensation	Non-GAAP results
Gross profit	\$ 15,358	\$ 83	\$ 15,441
Total operating costs and expenses	\$ 14,941	\$ (1,034)	\$ 13,907
Operating income	\$ 417	\$ 1,117	\$ 1,534
Income before taxes on income	\$ 789	\$ 1,117	\$ 1,906
Net income	\$ 436	\$ 1,117	\$ 1,553
Basic net earnings per Ordinary share	\$ 0.02	\$ 0.06	\$ 0.08
Diluted net earnings per Ordinary share	\$ 0.02	\$ 0.06	\$ 0.08

	Three months ended June 30, 2008 (Unaudited)		
	GAAP results (as reported)	Non-GAAP adjustment share-based compensation	Non-GAAP results Pro Forma
Gross profit	\$ 16,217	\$ 94	\$ 16,311
Total operating costs and expenses	\$ 20,516	\$ (1,173)	\$ 19,343
Operating loss	\$ (4,299)	\$ 1,267	\$ (3,032)
Loss before taxes on income	\$ (3,887)	\$ 1,713	\$ (2,174)
Net loss	\$ (3,875)	\$ 1,713	\$ (2,162)
Basic net loss per Ordinary share	\$ (0.19)	\$ 0.09	\$ (0.10)
Diluted net loss per Ordinary share	\$ (0.19)	\$ 0.09	\$ (0.10)

CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except per share data

	Six months ended June 30, 2009		
	(Unaudited)		
	GAAP results (as reported)	Non-GAAP adjustment share-based compensation	Non-GAAP results Pro Forma
Gross profit	\$ 29,546	\$ 178	\$ 29,724
Total operating costs and expenses	\$ 30,492	\$ (2,107)	\$ 28,385
Operating income (loss)	\$ (946)	\$ 2,285	\$ 1,339
Income before taxes on income	\$ 58	\$ 2,544	\$ 2,602
Net income (loss)	\$ (401)	\$ 2,544	\$ 2,143
Basic net income (loss) per Ordinary share	\$ (0.02)	\$ 0.13	\$ 0.11
Diluted net income (loss) per Ordinary share	\$ (0.02)	\$ 0.13	\$ 0.11
	Six months ended June 30, 2008		
	(Unaudited)		
	GAAP results (as reported)	Non-GAAP adjustment share-based compensation	Non-GAAP results Pro Forma
Gross profit	\$ 31,627	\$ 195	\$ 31,822
Total operating costs and expenses	\$ 40,038	\$ (2,376)	\$ 37,662
Operating loss	\$ (8,411)	\$ 2,571	\$ (5,840)
Loss before taxes on income	\$ (6,955)	\$ 3,017	\$ (3,938)
Net loss	\$ (6,946)	\$ 3,017	\$ (3,929)
Basic net loss per Ordinary share	\$ (0.33)	\$ 0.14	\$ (0.19)
Diluted net loss per Ordinary share	\$ (0.33)	\$ 0.14	\$ (0.19)

CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands, except per share data

	June 30, 2009	December 31, 2008
	Unaudited	Audited
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents *)	\$ 23,547	\$ 37,872
Short-term bank deposits *)	67,810	52,026
Short-term marketable securities *)	15,276	14,350
Trade receivables, net	15,651	14,118
Other accounts receivable and prepaid expenses	5,974	6,102
Inventories	1,119	1,185
Total current assets	<u>129,377</u>	<u>125,653</u>
LONG-TERM INVESTMENTS AND RECEIVABLES:		
Long-term marketable securities *)	11,495	17,005
Long-term prepaid expenses	1,108	1,278
Severance pay fund	5,331	4,591
Long-term deferred tax asset	5,269	4,995
Total long-term investments and receivables	<u>23,203</u>	<u>27,869</u>
Property and equipment, net	<u>4,828</u>	<u>5,428</u>
Goodwill	<u>2,966</u>	<u>2,966</u>
Other intangible assets, net	<u>-</u>	<u>272</u>
Total assets	<u><u>\$ 160,374</u></u>	<u><u>\$ 162,188</u></u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Trade payables	\$ 2,333	\$ 2,052
Deferred revenues	7,319	8,309
Accrued expenses and other accounts payable	13,919	16,389
Total current liabilities	<u>23,571</u>	<u>26,750</u>
Accrued severance pay	<u>6,488</u>	<u>5,855</u>
Total liabilities	<u>30,059</u>	<u>32,605</u>
SHAREHOLDERS' EQUITY:		
Ordinary shares of NIS 0.1 par value	234	234
Additional paid-in capital	143,648	141,107
Treasury stock	(33,847)	(32,733)
Accumulated other comprehensive income	(1,129)	348
Retained earnings	21,409	20,627
Total shareholders' equity	<u>130,315</u>	<u>129,583</u>
Total liabilities and shareholders' equity	<u><u>\$ 160,374</u></u>	<u><u>\$ 162,188</u></u>
*) Total cash and liquid investments	<u><u>\$ 118,128</u></u>	<u><u>\$ 121,253</u></u>

CONSOLIDATED STATEMENTS OF CASH FLOWS

U.S. dollars in thousands

	Six months ended	
	June 30,	
	2009	2008
	<u>Unaudited</u>	
<u>Cash flows from operating activities:</u>		
Net loss	\$ (401)	\$ (6,946)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,702	1,916
Accrued interest, amortization of premium and accretion of discount on marketable securities and bank deposits, net	93	858
Stock –based compensation	2,285	2,571
Gain on sale of property and equipment	-	(6)
Tax benefit relating to loss carryforwards resulting from exercise of stock options	(256)	(182)
Decrease in trade receivables, net	(1,533)	(616)
Decrease (increase) in other accounts receivable and prepaid expenses	(681)	657
Decrease in inventories	66	603
Decrease in long-term prepaid expenses	170	170
Decrease (increase) in deferred tax asset	116	(183)
Increase (decrease) in trade payables	281	(102)
Increase (decrease) in deferred revenues	(990)	1,010
Increase (decrease) in other accrued expenses and accounts payable	(2,069)	1,810
Accrued severance pay, net	(243)	42
Net cash provided by (used in) operating activities	<u>(1,460)</u>	<u>1,602</u>
<u>Cash flows from investing activities:</u>		
Proceeds from redemption of marketable securities	14,870	38,382
Purchase of marketable securities	(10,260)	(50,380)
Proceeds from withdrawal of bank deposits	49,979	72,924
Purchase of bank deposits	(65,751)	(77,363)
Purchase of property and equipment	(830)	(1,871)
Proceeds from sale of property and equipment	-	6
Net cash used in investing activities	<u>(11,992)</u>	<u>(18,302)</u>
<u>Cash flows from financing activities:</u>		
Purchase of treasury stock	(1,141)	(6,416)
Issuance of Ordinary shares and treasury stock for cash upon exercise of options	12	24
Tax benefit related to exercise of stock options	256	182
Net cash used in financing activities	<u>(873)</u>	<u>(6,210)</u>
Decrease in cash and cash equivalents	(14,325)	(22,910)
Cash and cash equivalents at beginning of period	37,872	45,370
Cash and cash equivalents at end of period	<u>\$ 23,547</u>	<u>\$ 22,460</u>

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RADVISION ATTAINS GOLD CERTIFIED PARTNER STATUS IN MICROSOFT PARTNER PROGRAM

RADVISION Further Distinguishes Itself by Earning Microsoft Competencies in Both Networking Infrastructure and ISV/Software Solutions

TEL AVIV, July 8, 2009 – RADVISION® Ltd. (Nasdaq: RVSN), a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G and emerging next-generation IMS networks, today announced it has attained Gold Certified Partner status in the Microsoft Partner Program with competencies in both Networking Infrastructure and ISV/Software Solutions, recognizing RADVISION's expertise and impact in the technology marketplace. As a Gold Certified Partner, RADVISION has demonstrated expertise with Microsoft technologies and a proven ability to meet customers' needs. Microsoft Gold Certified Partners receive a rich set of benefits, including access, training and support, giving them a competitive advantage in the channel.

"We are extremely pleased to have attained Gold Certified Partner status in the Microsoft Partner Program for the fourth year running. This allows us to clearly promote our expertise and relationship with Microsoft to our customers," said Bob Romano, VP Enterprise Marketing of RADVISION. "The benefits provided through our Gold Certified Partner status will allow us to continue to enhance the offerings that we provide for customers."

"Customers are looking for partner companies that can bridge the gap between their business demands and technology capabilities," said Allison Watson, corporate vice president of the Worldwide Partner Group at Microsoft Corp. "They need to trust in a company that can act as an expert adviser for their long-term strategic technology plans. Microsoft Gold Certified Partners, which have certified expertise and direct training and support from Microsoft, can build a positive customer experience with our technologies. Today, Microsoft recognizes RADVISION as a Gold Certified Partner for demonstrating its expertise in providing customer satisfaction using Microsoft products and technology."

As one of the requirements for attaining Gold Certified Partner status, RADVISION had to declare a Microsoft Competency. Microsoft Competencies are designed to help differentiate a partner's capabilities with specific Microsoft technologies to customers looking for a particular type of solution. Each Competency has a unique set of requirements and benefits, formulated to accurately represent the specific skills and services that partners bring to the technology industry. Within select Competencies, there are Specializations that focus on specific solution areas that recognize deeper expertise within that Competency. Serving as a specialized path to earning those Competencies, Specializations give direct access to the tools and resources that support that specific area of focus.

Microsoft partners enrolled in the Networking Infrastructure Solutions Competency have proven their proficiency in implementing solutions based on Microsoft's Windows Server 2003 or Windows Server 2008 Operating Systems, or Windows Small Business Server 2008 and Essential Business Server 2008. These implementations may include crafting solutions that connect Windows-based servers, PC locations and the Internet; installing a server farm; or building a small-business Windows Server stand-alone solution that includes file and print capabilities.

"We place tremendous value on our partners, which help us deliver solutions and applications to customers," said Ward Ralston, group product manager for Windows Server at Microsoft Corp. "Solutions competencies provide an integrated partnering framework that recognizes an enterprise's expertise and rewards it for the effect it has in the technology marketplace. It also allows companies to demonstrate for customers their broad knowledge of building wide-ranging solutions based on Microsoft technologies, such as setting up networks using Windows Server 2008 and the Windows Essential Server Solutions product line."

The ISV/Software Solutions Competency recognizes the skill and focus partners bring to a particular solution set. Microsoft Gold Certified Partners that have obtained this competency have a successful record of developing and marketing packed software based on Microsoft technologies.

"Solutions competencies are an important way for Microsoft to better enable ISVs to meet customer needs," said Walid Abu-Hadba, corporate vice president of the Developer and Platform Evangelism Group at Microsoft Corp. "They allow ISVs to keep and win customers through their deep knowledge of solutions-based Microsoft platform technologies. Microsoft has a long history of working closely with ISV partners to help them deliver compelling solutions and applications to our mutual customers, and the Microsoft Competencies are an important step in continuing to enhance vital relationships with ISVs worldwide."

The Microsoft Partner Program was launched in October 2003 and represents Microsoft's ongoing commitment to the success of partners worldwide. The program offers a single, integrated partnering framework that recognizes partner expertise, rewards the total impact that partners have in the technology marketplace, and delivers more value to help partners' businesses be successful.

About RADVISION

RADVISION (Nasdaq: RVSN) is the industry's leading provider of market-proven products and technologies for unified visual communications over IP, 3G and IMS networks. With its complete set of standards-based video networking infrastructure and developer toolkits for voice, video, data and wireless communications, RADVISION is driving the unified communications evolution by combining the power of video, voice, data and wireless – for high definition video conferencing systems, innovative converged mobile services, and highly scalable video-enabled desktop platforms on IP, 3G and emerging next-generation IMS networks. To gain additional insights into our products, technology and opinions, visit blog.radvision.com. For more information about RADVISION, visit www.radvision.com.

This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange Commission, including RADVISION's Form 20-F Annual Report. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.

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PRESS RELEASE

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RADVISION TO REPORT SECOND QUARTER 2009 RESULTS ON JULY 30th

TEL AVIV, July 2, 2009 – RADVISION (Nasdaq: RVSN), a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G, and emerging next-generation IMS networks, will report its financial results for the second quarter of 2009 on Thursday, July 30, 2009. The press release will be issued at approximately 8:00 a.m. (Eastern).

Second Quarter 2009 Conference Call:

Date: July 30, 2009
Time: 9:00 a.m. (Eastern)
Dial-In: 1-877-601-3546
 +1-210-839-8500 (International dialers)
Passcode: "RADVISION"

Boaz Raviv, Chief Executive Officer, and Adi Sfadia, Chief Financial Officer, will review the quarter's results, discuss the Company's outlook and take questions from the investment community on the call.

Webcast:

A live webcast of the conference call will be available on the Company's website and archived on the site until the next quarter. Simply click on the following link or copy it onto your browser: www.radvision.com/Corporate/Investors/FinancialReports/.

Presentation:

A PowerPoint presentation highlighting key financial metrics will be available in the Investor Relations section of the company's website, www.radvision.com. The presentation will be available beginning at 8:00 a.m. (Eastern) on July 30th and remain on the site through the third quarter of 2009.

Conference Call Replay:

Date: July 30 to August 6, 2009 (Available approximately one hour after call conclusion)
Dial-In: 1-888-562-5414
 +1-203-369-3762 (International dialers)

About RADVISION

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RADVISION RECEIVES 2008 COMMUNICATIONS SOLUTIONS PRODUCT OF THE YEAR AWARD

RADVISION's SCOPIA Conferencing Solution Recognized for Outstanding Innovation

TEL AVIV, July 1, 2009 – RADVISION® Ltd. (Nasdaq: RVSN), a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G and emerging next-generation IMS networks, today announced that Technology Marketing Corporation (TMC) has named [RADVISION's SCOPIA Conferencing Solution](#) as a recipient of a 2008 Communications Solutions Product of the Year Award.

Easily connecting high definition desktop, room and telepresence systems with standard definition endpoints, the SCOPIA Conferencing Solution is a comprehensive communications solution that delivers a very cost-effective, high quality video experience – anywhere and anytime. Users at all levels of the organization are now able to enjoy high definition video connectivity from video conference rooms, desktops and on the road with partners, colleagues and suppliers. RADVISION's SCOPIA Conferencing Solution offers the industry's most technologically advanced multipoint infrastructure for real-time conferencing over any network, protocol and device.

The SCOPIA Conferencing Solution was recently enhanced with the introduction of RADVISION's [SCOPIA Elite 5000 MCU](#) and the comprehensive range of SCOPIA V7.0 high definition capabilities. SCOPIA Elite, RADVISION's next generation solution for high definition multiparty conferencing, is the industry's first standards-based MCU to deliver the combination of 1080p, 720p and H.264 [Scalable Video Coding \(SVC\)](#) for comprehensive support from telepresence to desktop and mobile applications. H.264 Scalable Video Coding provides a high degree of error resiliency to deliver a quality conferencing experience over network paths that are prone to errors, such as the public Internet.

“This award is evidence of RADVISION's commitment to constantly striving for a better video conferencing experience and we are proud that TMC has recognized SCOPIA's outstanding innovation,” said Bob Romano, VP Enterprise Marketing of RADVISION. “With the launch of SCOPIA Elite, we have further enhanced these features to provide the ultimate in high definition multiparty conferencing. We invite everyone to experience these unique next generation capabilities of the SCOPIA Solution at www.radvision.com/tryscopia.”

“RADVISION has been recognized with a 2008 Product of the Year Award for their excellence in the advancement of voice, data and video communications,” said Rich Tehrani, TMC President and Group Editor-in-Chief. “RADVISION has proven they are committed to quality and excellence in solutions that benefit the customer experience as well as ROI for the companies that use them. I am pleased to

honor their hard work and accomplishments and look forward to more innovative solutions from them in the future.”

The Communications Solutions Product of the Year Award recognizes the vision, leadership and attention to detail that are the hallmarks of the prestigious award. The most innovative products and services brought to market in 2008 were selected as recipients of this year’s Communications Solutions Product of the Year Award for their groundbreaking achievement.

The 2008 Communications Solutions Product of the Year Award winners can be found on the [INTERNET TELEPHONY](#) and [Customer Interaction Solutions](#) Web site.

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About TMC

Technology Marketing Corporation (TMC) is a global integrated media company helping our clients build communities in print, in person and online. TMC publishes [Customer Interaction Solutions](#), [INTERNET TELEPHONY](#), [Unified Communications](#), and [NGN Magazine](#). TMCnet, TMC’s Web site, is the leading source of news and articles for the communications and technology industries. TMCnet is read by two to three million unique visitors each month worldwide, according to Webtrends. TMCnet is ranked as 2,921 in Quantcast’s Top U.S. Sites placing TMCnet in the top .03% most visited Web sites in the US. In addition, TMC produces [ITEXPO](#), [4GWE Conference](#), [Digium|Asterisk World](#) and Communications Developer Conference.

TMC’s [Green Blog](#) has been ranked on the “[100 Best Blogs for Those Who Want to Change the World](#)”. TMC also recently launched new industry-specific Web sites: IT.TMCnet.com, Cable.TMCnet.com, Robotics.TMCnet.com, Satellite.TMCnet.com, Green.TMCnet.com. New services offered by TMCnet include the [Tech Jobs](#) site, TMCnet [iPhone](#) News and [Facebook connections](#). For more information about TMC, visit www.tmcnet.com.

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