

## **RADVISION TO REPORT FIRST QUARTER 2009 RESULTS ON MAY 5<sup>th</sup>**

**TEL AVIV, April 6, 2009** – **RADVISION (Nasdaq: RVSN)**, a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G, and emerging next-generation IMS networks, will report its financial results for the first quarter of 2009 on Tuesday, May 5, 2009. The press release will be issued at approximately 8:00 a.m. (Eastern).

### **First Quarter 2009 Conference Call:**

Date: May 5, 2009  
Time: 9:00 a.m. (Eastern)  
Dial-In: 1-877-601-3546  
          +1-210-839-8500 (International dialers)  
Passcode: “RADVISION”

Boaz Raviv, Chief Executive Officer, and Adi Sfadia, Chief Financial Officer, will review the quarter’s results, discuss the Company’s outlook and take questions from the investment community on the call.

### **Webcast:**

A live webcast of the conference call will be available on the Company's website and archived on the site until the next quarter. Simply click on the following link or copy it onto your browser: [www.radvision.com/Corporate/Investors/FinancialReports/](http://www.radvision.com/Corporate/Investors/FinancialReports/).

### **Presentation:**

A PowerPoint presentation highlighting key financial metrics will be available in the Investor Relations section of the company’s website, [www.radvision.com](http://www.radvision.com). The presentation will be available beginning at 8:00 a.m. (Eastern) on May 5<sup>th</sup> and remain on the site through the second quarter of 2009.

### **Conference Call Replay:**

Date: May 5 – 12, 2009 (Available approximately one hour after call conclusion)  
Dial-In: 1-800-879-7617  
          +1-203-369-3999 (International dialers)

### **About RADVISION**

RADVISION (Nasdaq: RVSN) is the industry’s leading provider of market-proven products and technologies for unified visual communications over IP, 3G and IMS networks. With its complete set of standards-based video networking infrastructure and developer toolkits for voice, video, data and wireless communications, RADVISION is driving the unified communications evolution by combining the power of video, voice, data and wireless – for high definition video conferencing systems, innovative converged mobile services, and highly scalable video-enabled desktop platforms on IP, 3G and emerging next-generation IMS networks. To gain additional insights into our products, technology and opinions, visit [blog.radvision.com](http://blog.radvision.com). For more information about RADVISION, visit [www.radvision.com](http://www.radvision.com).

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## **RADVISION TO BRING SCALABLE VIDEO CODING (SVC) TECHNOLOGY TO SCOPIA CONFERENCING PLATFORM**

*RADVISION to Demonstrate Scalable Video Coding at Wainhouse Research Collaboration Futures Summit*

**BERLIN and TEL AVIV, April 21, 2009 – RADVISION® Ltd. (Nasdaq: RVSN)**, a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G and emerging next-generation IMS networks, today announced plans for the implementation of scalable video coding technology based on H.264 SVC to its SCOPIA conferencing platform.

H.264 SVC is an extension to the popular H.264 video standard that is used by most video conferencing devices today. SVC technology allows video conferencing devices to send and receive multi-layered video streams composed of a small base layer and optional additional layers that enhance resolution, frame rate and quality. The layering capability of scalable coding provides a dramatically higher degree of error resiliency and video quality than can be provided by conventional video coding without a significant increase in bandwidth requirements. Additionally, a single multi-layer SVC video stream can support a broad a range of devices and networks.

RADVISION will introduce SVC technology into components of the SCOPIA conferencing platform during 2009. RADVISION's approach will provide all the benefits of very high error resiliency while maintaining full high quality with current room video conferencing systems and telepresence solutions that are not currently using SVC.

Some of the benefits of this solution include:

- Maintaining high quality calls to and from remote conference participants such as teleworkers, customers or suppliers who connect to the call over the public Internet where connections can be problematic with packet loss and limited bandwidth.
- Desktop to desktop calling will receive a high quality experience even if the network conditions or client capabilities are limited.
- Distributed networks of interconnected video conferencing MCUs will connect to each other utilizing SVC to enable better connections between the MCUs, even if the network paths are prone to errors.

“RADVISION's Scalable Video Coding implementation enhances video conferencing deployments without sacrificing any support or compromise of quality to existing deployments. This is critical given that the majority of video conferencing endpoints will continue using conventional H.264 for the foreseeable future,” said Yair Wiener, CTO at RADVISION. “SVC holds great promise and our future developments will be based on market requirements and joint efforts with our partners as they enable their systems to utilize the SVC technology.”

“It’s nice to see a major player like RADVISION enhance their solutions with SVC technology,” said Ira Weinstein, Senior Analyst, Wainhouse Research. “SVC will significantly improve the experience of video collaboration especially over unmanaged networks like the public Internet. And because RADVISION provides technology to so many of the industry’s vendors, it will help accelerate the adoption and deployment of this important technology.”

RADVISION will be demonstrating the benefits of scaled video codec technology at the Wainhouse Research Collaboration Futures Summit in Berlin, Germany, April 22<sup>nd</sup> to 23<sup>rd</sup>.

#### **About RADVISION**

RADVISION (Nasdaq: RVSN) is the industry’s leading provider of market-proven products and technologies for unified visual communications over IP, 3G and IMS networks. With its complete set of standards-based video networking infrastructure and developer toolkits for voice, video, data and wireless communications, RADVISION is driving the unified communications evolution by combining the power of video, voice, data and wireless – for high definition video conferencing systems, innovative converged mobile services, and highly scalable video-enabled desktop platforms on IP, 3G and emerging next-generation IMS networks. For more information about RADVISION, visit [www.radvision.com](http://www.radvision.com).

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## **RADVISION ANNOUNCES MARKET LEADING QUALITY IMPROVEMENTS AND ENHANCED SCALABILITY TO AWARD WINNING [SCOPIA DESKTOP](#) PLATFORM**

*SCOPIA Desktop V7.0 Delivers H.264 [Scalable Video Coding \(SVC\)](#), High Definition (HD) Recording and Playback and Enhanced Point-to-Point Calling*

**TEL AVIV, May 19, 2009 – RADVISION® Ltd. (Nasdaq: RVSN)**, a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G and emerging next-generation IMS networks, today announced significant updates to the SCOPIA Desktop platform that serve to continue to enhance and deliver an unequalled desktop video conferencing experience.

[SCOPIA Desktop](#) is the award winning desktop video platform that makes it easy to extend video conferences to remote users and allows them to fully participate in meetings no matter where users are: at their desk, at a customer location, or in a hotel in another part of the world. This innovative Web-based desktop conferencing solution allows users to share full voice, video and data, with traditional room systems, telepresence systems, mobile devices and desktops all in one conference and can be used by anyone inside or outside the enterprise firewall.

RADVISION is further enhancing this solution with advanced [H.264 Scalable Video Coding \(SVC\)](#) technology. Maintaining high quality calls with participants over unmanaged networks like the public Internet can be problematic because of packet loss and limited bandwidth. SCOPIA Desktop V7.0 with H.264 [SVC scalable video coding technology](#) provides very high error resiliency while maintaining interoperability with current room video conferencing systems. [RADVISION's SVC implementation](#) is an extension to the H.264 video standard used by most video conferencing devices today. SCOPIA Desktop users will now receive a high quality experience even in impaired network conditions. H.264 SVC along with integrated firewall and NAT traversal capabilities ensures that network impediments do not interfere with having a good conferencing experience.

[SCOPIA Desktop V7.0](#) will also bring point to point calling through a presence enabled contact list providing the ability to call another desktop user directly without utilizing SCOPIA MCU resources. This new capability provides enhanced scalability supporting thousands of simultaneous calls on a single system. SCOPIA Desktop's new presence enabled contact list offers fast and simple conference initiation to other SCOPIA users or video conferencing room systems. The presence enabled contact list also delivers seamless transition from point to point to multiparty calls. In addition, SCOPIA Desktop's integrated firewall and NAT traversal capability has been enhanced to support the new point to point feature.

SCOPIA Desktop's recording facility has been further enhanced to record video conferences in HD. Users can access a recorded meeting and watch the playback as a media file in full HD. These media files can also be saved and viewed locally on a user's PC or MAC allowing the user complete flexibility of when and where to view the recording without having to be connected to the network. They can also be converted and played back on mobile devices such as an Apple® iPhone™ or iPod®.

Additional SCOPIA Desktop V7.0 enhancements include:

- Automatic CPU awareness supporting netbook to quad processor systems guaranteeing the best quality experience available on each PC processor class.
- Administrator controls to grant different privileges for system guests and authenticated users.
- Per user bandwidth controls allowing administrators to restrict bandwidth of an individual user in addition to a per conference basis.

“SCOPIA Desktop V7.0 brings significant new features and further extends our leadership in the desktop market,” said Boaz Raviv, CEO of RADVISION. “As the desktop market expands, these new features will ensure that our customers can scale their deployments over their existing networks while still maintaining excellent quality video. With these additions we envision adoption of desktop video to accelerate and become a very important part of every enterprise’s communication strategy.”

The Korea Cadastral Survey Corporation (KCSC), Korea’s national surveying agency, recently upgraded their conferencing application to RADVISION’s solution. “This upgrade of the conference system to RADVISION has enabled not only high definition room to room video conferencing, but also direct video communications for all employees, saving us time and travel cost,” said Mr. Chul Soon Song, CIO of KCSC. “This upgrade of video communications will be a foundation to our corporation’s target for “Green Growth and Increased Business Efficiency.”

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## **RADVISION SELECTED FOR WIND RIVER'S PARTNER VALIDATION PROGRAM TARGETING THE NETWORKING AND TELECOM INDUSTRY**

*RADVISION's [SIP Developer Suite](#) to be part of Wind River's software ecosystem to help customers accelerate product deployments*

**Tel Aviv, May 28, 2009** – RADVISION® (Nasdaq:RVSN), a leading provider of video network infrastructure and developer tools for unified visual communications over Internet Protocol (IP) networks, 3G and emerging next-generation IP Multimedia Subsystem (IMS) networks, today announced that it was selected to be part of the recently announced [Wind River Partner Validation Program](#). As a partner, RADVISION will provide its validated, award-winning [SIP Developer Suite](#) based on Wind River's industry leading operating systems ([VxWorks](#) and [Wind River Linux](#)) and partner technologies critical to telecom and networking equipment providers.

The program addresses the growing need for commercial software to play a critical role in emerging next-generation networks. RADVISION and Wind River will focus on providing pre-integrated platform solutions for infrastructure equipment being developed for broadband wireless, wireline and enterprise networks. These growth segments include 3G, Long Term Evolution (LTE), Femtocell Gateway, WiMax, Metro Ethernet, IP Multimedia Subsystem (IMS), Internet Protocol Television (IPTV) and enterprise data.

RADVISION will validate its software development solutions and provide testing and commercial support to customers. The primary benefits of such pre-validated solutions are that customers can reduce development, integration, and quality assurance efforts and thereby reduce overall risk while accelerating time-to-market.

“Wind River’s partner validation program directly addresses the increasingly important business issues of time-to-market and R&D cost savings among our customers,” said Mike Langlois, General Manager, Networking and Telecom Industry, Wind River. “As part of our efforts to define and enable the networking industry’s software reference platforms, Wind River has hand selected industry leading commercial software companies like RADVISION to create a preferred strategic relationship with Wind River. This is significant because now our customers can spend significantly less time and effort integrating software components to create a carrier-grade product.”

“We are honored to be part of such an ambitious and exciting endeavor,” said Avishai Sharlin, General Manager of RADVISION’s Technology Business Unit. “Our [SIP Developer Suite](#), a highly versatile set of tools to accelerate SIP application development, will assist developers using Wind River operating systems to reach markets faster, and embed best-of-breed multimedia functionality in their products.”

More information about the Wind River Partner Validation Program and solutions for telecom and networking equipment providers is available at <http://www.windriver.com/partner-validation/>.

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## **SAMSUNG AND RADVISION ANNOUNCE JOINTLY DEVELOPED DESKTOP VIDEO CONFERENCING SOLUTION THAT WILL REVOLUTIONIZE THE HIGH DEFINITION DESKTOP VIDEO MARKET**

*VC240 HD Desktop Video Device Combines the Best of Breed Technologies of the Two Companies to Offer HD desktop Video Communication at a Breakthrough Price.*

**TEL AVIV, June 15, 2009** – Samsung Electronics Co. (Samsung), and RADVISION® Ltd. (Nasdaq: RVSN), a leading provider of video network infrastructure and developer tools for unified visual communications over Internet Protocol (IP) networks, 3G and emerging next-generation IP Multimedia Subsystem (IMS) networks, today announced the [VC240](#), a jointly developed high definition desktop video conferencing device that integrates advanced high definition video conferencing into a high resolution multimedia LCD monitor.

The [VC240](#) is the result of joint design and development between the two companies and leverages each company's respective best of breed expertise. Samsung is the worldwide market leader in both LCD screen technology and supplying high quality, high value consumer and enterprise products. RADVISION is the market leader in providing highly interoperable and flexible multimedia and signaling [developer solutions](#) to the visual communications industry. The VC240 is the first product in the market to integrate all the components required for high definition desktop video conferencing into a single unit at an affordable price. It can operate as a standalone desktop HD video conferencing device as well as a 24 inch high resolution monitor.

“RADVISION was the only partner in the market who could offer Samsung the unique mix of expertise in multimedia communications and market leading software and tools to allow us to integrate high definition video communication and collaboration into our products,” said Seog Gi Kim, Vice President of the Samsung Visual Display Division. “Partnering with RADVISION ensures that our products will have the highest level of interoperability with other products in the market and will provide our customers the highest level of quality possible.

The VC240 is fully interoperable with [RADVISION's SCOPIA](#) line of products and complements RADVISION's other desktop video solutions. It will offer RADVISION's latest advanced video features including [SVC \(Scalable Video Coding\)](#) and Forward Error Correction features ensuring the highest quality possible.

“The VC240 breaks down barriers in the desktop market by allowing users to enjoy all the benefits of the high definition video communications experience at a fraction of the cost of existing hardware desktop solutions,” said Boaz Raviv, CEO of RADVISION. “With the introduction of this product Samsung and RADVISION are literally changing the playing field by enabling wide-scale deployment of HD video on the desktop. We are honored to partner with the world's leading expert in LCD technology and together we will bring the market a new level of desktop video communications.”

Samsung and RADVISION will demonstrate the VC240 integrated with RADVISION's SCOPIA line of products at [InfoComm](#), Orlando USA on June 17<sup>th</sup> to 19<sup>th</sup> in booths 3479 (RADVISION) and 4461 (Samsung).

#### **About RADVISION**

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#### **About Samsung**

Through innovative technology, distinctive designs, and a dual focus on convenience and value, SAMSUNG has remained at the forefront of the digital revolution we helped launch. We lead the global digital marketplace by continually launching new products that not only meet- but also anticipate- customers' demands.

The Digital Media & Communications Business also encompasses world-leading, premium home appliances that are stylishly designed, equipped with convenient digital features, and environmentally friendly. Our lineup includes refrigerators, air conditioners, washers, ovens, vacuum cleaners and other appliances that are indispensable in today's households.

A premium brand image has powered SAMSUNG's growth in the telecommunications category. We lead the global telecommunication industry with the widest range of mobile phones on the market today - including 3G and multimedia phones - in addition to telecommunication systems.

Our mobile phones, admired by customers around the world, enhance mobile lifestyles while meeting the diverse needs of the mobile marketplace. We've led the standardization of next-generation mobile phone technologies such as Mobile WiMAX and High-Speed Downlink Packet Access (HSDPA) to solidify our alliances with phone carriers around the world.

The business also comprises personal computers and MP3 players, creating synergies across platforms. We merge the latest mobile technology with core computing technology for the PC business, while mobile technologies - also combine with our world-leading power efficiency and design to enhance MP3 player capabilities. Our goal is to use our leadership in technological convergence to guide the industry as it takes mobility to the next level.

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## **RADVISION UNVEILS NEW SCOPIA ELITE 1080p HIGH DEFINITION CONFERENCING PLATFORM FOR TELEPRESENCE, ROOM SYSTEMS AND DESKTOPS**

*SCOPIA Elite is Industry's First Standards-Based MCU Delivering the Combination of 1080p, 720p, and H.264 Scalable Video Coding (SVC)*

**ORLANDO InfoComm and TEL AVIV, June 16, 2009 – RADVISION® Ltd. (Nasdaq: RVSN)**, a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G and emerging next-generation IMS networks, today unveiled its new [SCOPIA Elite 5000 MCU Series](#), delivering its next generation solution for high definition multiparty conferencing. Utilizing the latest in DSP technology, SCOPIA Elite supports 1080p processing, telepresence connectivity, dynamic resource allocation, and individual video layouts for each participant yielding uncompromised high definition support. SCOPIA Elite 5000 is the centerpiece of the Company's new and comprehensive [SCOPIA V7.0 next generation conferencing solution](#).

“Users of video conferencing room systems are quickly moving to high definition and telepresence, while high definition desktop conferencing is turning mainstream,” said Boaz Raviv, CEO of RADVISION. “Our next generation SCOPIA Elite is designed for the broad spectrum of high definition video conferencing devices in real world conditions, whether available now or in development for the future. This range of support requires the expertise and capabilities that only RADVISION can deliver through our SCOPIA line of products.”

The new [SCOPIA Elite 5000 MCU Series](#) ranges from 10 to 30 ports of high definition Continuous Presence, providing a line of systems to suit a variety of applications and budgets. Each system can also deliver four times the capacity by utilizing SCOPIA Elite's dynamic resource allocation. This maximizes capacity for mixed endpoint environments without any system configuration changes. If users connect at less than HD, the extra processing power is available for additional capacity. This flexible model offers significant value and fast return on investment with up to 120 video conferencing ports per system.

SCOPIA Elite is the industry's first standards based MCU to natively support advanced H.264 Scalable Video Coding (SVC) technology. [RADVISION's SVC technology](#) provides a high quality experience over unmanaged networks such as the public Internet, particularly benefitting desktop video conferencing users on the road or teleworkers from their home offices. This approach provides the benefits of high error resiliency while maintaining full interoperability and high quality with conferencing and telepresence systems not currently using SVC. Distributed networks of H.264 SVC interconnected SCOPIA Elite MCUs will also benefit from significantly better connections between the MCUs, even if the network paths are prone to errors. H.264 SVC ensures that network impediments do not interfere with having a high quality conferencing experience.

SCOPIA Elite was designed with feedback from users of many different brands and types of endpoints in order to improve usability and simplicity. Unique on-screen overlays, compatible with any conferencing endpoint, display a variety of information including video layout controls, recording and encrypted conference indications, and participant joining and leaving notifications. Video layouts are

also customizable per conference participant, allowing each user to have a personal “view” of the meeting.

SCOPIA Elite’s Advanced Telecommunications Computing Architecture (ATCA) delivers investment protection through a future-proof platform. Utilizing ATCA architecture delivers high reliability, availability and serviceability while incorporating the latest technology for high speed processing and interconnections. The ATCA implementation is designed for the stringent requirements of service providers and demanding enterprises.

“RADVISION’s new SCOPIA Elite platform offers a strong combination of 1080p support, flexible capacity, and H.264 SVC capabilities,” said Ira Weinstein, senior analyst and partner, Wainhouse Research. “With its robust feature set, attractive price point, and support for high quality videoconferencing over ‘lossy’ networks, we expect SCOPIA Elite to be of great interest to many enterprises.”

Orders are being accepted immediately for the new SCOPIA Elite 5000. RADVISION will also be demonstrating the new SCOPIA Elite and the broad range of SCOPIA V7.0 solution enhancements at InfoComm 09 in Orlando, June 17 – 19, at booth # 3479.

#### **About RADVISION**

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## **RADVISION TO SHOWCASE NEW POWERFUL AND COMPREHENSIVE HIGH DEFINITION CONFERENCING SOLUTIONS AT INFOCOMM 09 IN ORLANDO**

*SCOPIA Elite MCU, SCOPIA Desktop V7.0 and iVIEW V7.0 Deliver the High Definition Video Conferencing Experience Everywhere*

**ORLANDO InfoComm and TEL AVIV, June 16, 2009 – RADVISION® Ltd. (Nasdaq: RVSN)**, a leading provider of video network infrastructure and developer tools for unified visual communications over IP, 3G and emerging next-generation IMS networks, today announced that it will demonstrate the new [SCOPIA Elite 5000 MCU](#) Series and the comprehensive range of SCOPIA V7.0 high definition solutions from June 17<sup>th</sup> to June 19<sup>th</sup> at the InfoComm Exhibition in Orlando.

At InfoComm booth 3479, RADVISION will be demonstrating:

- [SCOPIA Desktop V7.0](#) with H.264 Scalable Video Coding (SVC)
- [SCOPIA Elite MCU](#) with high definition 1080p
- SCOPIA V7.0 high definition recording and streaming
- [iVIEW V7.0](#) management and visual reporting
- [High definition video solutions](#) for Cisco WebEx, IBM Lotus Sametime and Microsoft Office Communications Server.

SCOPIA Desktop V7.0, RADVISION's high definition desktop video platform, makes it easy to extend video conferences to remote users and allows them to fully participate in meetings no matter where users are: at their desk, at a customer location, or in a hotel in another part of the world. This innovative Web-based desktop conferencing solution allows users to share full voice, video and data with traditional room systems, telepresence systems, mobile devices and desktops all in one conference and can be used by anyone inside or outside the enterprise firewall. [SCOPIA Desktop's H.264 Scalable Video Coding \(SVC\)](#) provides users with a quality experience even in poor, error prone network conditions.

The new SCOPIA Elite MCU is RADVISION's next generation solution for high definition multiparty conferencing. SCOPIA Elite is the industry's first standards-based MCU to deliver the combination of 1080p, 720p and H.264 SVC for comprehensive HD support from telepresence to desktop applications. Utilizing the latest in DSP technology, SCOPIA Elite delivers 1080p processing, telepresence connectivity, dynamic resource allocation, and individual video layouts per participant for uncompromised high definition support.

RADVISION's unified central management application, [iVIEW V7.0](#), intuitively manages SCOPIA infrastructure and conferencing endpoints, delivering advanced functions such as conference management, scheduling, and distributed processing to HD conferencing applications. Along with expanded management of third-party endpoints, iVIEW V7.0 includes a comprehensive reporting engine. Administrators can view simple and fast statistics to understand utilization, see trends and watch usage growth to justify their investments.

“We are extremely proud to showcase the new SCOPIA Elite platform and V7.0 solution at InfoComm,” said Boaz Raviv, CEO of RADVISION. “Our investments in advancing our technology over the past year have enabled us to deliver a powerful combination of products making the experience of high definition video conferencing affordable and accessible for nearly every organization through their diverse range of applications.”

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**RADVISION REPORTS ON-TARGET REVENUES, RETURN TO OPERATING PROFITABILITY IN SECOND QUARTER OF 2009**

**- Revenues Are \$19.6 Million –**

**- Operating Income is \$0.4 Million; Non-GAAP Operating Income is \$1.5 Million -**

**- GAAP EPS is \$0.02; Non-GAAP EPS is \$0.08 -**

**TEL AVIV, July 30, 2009 -- RADVISION® (Nasdaq: RVSN)** reported today that revenues for the second quarter of 2009 were \$19.6 million compared with revenues of \$20.8 million in the second quarter of 2008.

The Company returned to operating profitability in the second quarter of 2009 as forecasted, with operating income of \$0.4 million compared with an operating loss of \$4.3 million in the second quarter of 2008. On a non-GAAP basis, operating income was \$1.5 million in the second quarter of 2009 compared with an operating loss of \$3.0 million in second quarter of 2008, excluding the effects of stock-based compensation expense in accordance with SFAS 123R in both periods.

Net income for the second quarter of 2009 was \$0.4 million, or \$0.02 per diluted share, compared with a net loss of \$3.9 million, or \$0.19 per share, in the second quarter of 2008. On non-GAAP basis, net income for the second quarter of 2009 was \$1.6 million, or \$0.08 per diluted share, excluding stock-based compensation expense of \$1.1 million equivalent to \$0.06 per diluted share. This compares with a non-GAAP net loss of \$2.2 million or \$0.10 per share in second quarter of 2008, which excludes stock-based compensation expense of \$1.3 million and a loss of \$0.4 million due to the write-down of certain Auction Rate Securities, with the total of \$1.7 million equivalent to \$0.09 per diluted share.

Total revenues for the second quarter of 2009 consisted of \$15.0 million for the Networking Business Unit (NBU) and \$4.6 million for the Technology Business Unit (TBU) compared with \$15.5 million for the NBU and \$5.3 million for the TBU reported in the second quarter of 2008.

For the first six months of 2009, revenues were \$37.9 million, the operating loss was \$0.9 million and the net loss was \$0.4 million, or \$0.02 per diluted share. This compares with revenues of \$40.5 million, an operating loss of \$8.4 million, and a net loss of \$6.9 million, or \$0.33 per diluted share, in the first six months of 2008. On a non-GAAP basis, the Company had operating income of \$1.3 million and net income of \$2.1 million or \$0.11 per diluted share for the first six months of 2009. This excludes the effect of stock-based compensation expense of \$2.3 million and a loss of \$0.2 million due to the write-down of certain Auction Rate Securities, with the total of \$2.5 million equivalent to \$0.13 per diluted share. The non-GAAP operating loss for the first six months of 2008 was \$5.8 million and the net loss was \$3.9 million, or \$0.19 per diluted share. This excludes stock-based compensation expense of \$2.6 million and a loss of \$0.4 million due to the write-down of certain Auction Rate Securities, with the total of \$3.0 million equivalent to \$0.14 per diluted share.

The Company ended the second quarter of 2009 with approximately \$118.1 million in cash and liquid investments, equivalent to \$6.08 per basic share, an increase of \$0.5 million from March 31, 2009. The increase reflects \$1.0 million provided by operating activities offset by \$0.5 million used for capital expenditures.

Boaz Raviv, Chief Executive Officer, commented: “Returning to operating profitability in the second quarter was an important next step in the plan we announced 18 months ago to restore profitable growth. To accomplish our plan, we completed an accelerated investment in R&D and marketing and

sales in 2008, which enabled us to reach an important new milestone in the second quarter of 2009 in our objective to reassert our technology leadership.

“That milestone was the introduction of SCOPIA 7.0, a powerful combination of products for scalable and affordable High Definition (HD) videoconferencing. SCOPIA 7.0 includes our Next Generation videoconferencing MCU, the SCOPIA Elite, an entirely new architecture utilizing the latest in DSP technologies and supporting high-end HD up to full 1080p resolution, as well as our Scalable Video Coding (SVC) technology along with other enhancements to our desktop and recording product lines. We also introduced an exciting and potentially revolutionary new product, the VC240, which our Technology Business Unit developed with Samsung, the world leader in LCD screen technology. The VC240 is an all-in-one desktop device that integrates advanced HD videoconferencing into a high-resolution multimedia LCD monitor. Because the VC240 processes full HD video within the device, it can operate independently of the PC and can be used as a desktop videophone without having to boot up the PC. Samsung and RADVISION are first to market with such an all-in-one desktop unit at an affordable price, about one-third of any competing Executive Desktop product, which could help commoditize and democratize videoconferencing.

“We also made further progress in broadening and deepening our partner relationships in the second quarter of 2009 including Alcatel-Lucent, building upon our video solution for MyTeamwork and our already productive marketing relationship. IBM Japan announced the launch in May of their Desktop Video Enterprise Services through IBM Global Services based on the full line of RADVISION products including the SameTime integration with SCOPIA Desktop. Our OEM partner LifeSize will include SCOPIA Elite in their product line. We had strong revenues from our largest partner Cisco in the second quarter and certification of SCOPIA 7.0 for Cisco is underway.

“In addition to its enormous achievement in co-developing the VC240, our TBU had several important deals in the second quarter demonstrating how we are extending our TBU market solutions beyond standard applications to provide solutions in projects for voice and video clients and Unified Communications client solutions.”

Boaz Raviv, Chief Executive Officer, concluded: “The second quarter of 2009 reflects a period of exciting innovation and continued strategy execution for our Company. In the third quarter, we are focusing on the very important and demanding next step of rolling out our new products to all our OEM partners, which entails certifying each product in each of our OEM partner’s environments. We plan to finish the certification and customization of SCOPIA Elite and SCOPIA 7.0 for our partners by the fourth quarter and expect sales from those products to begin ramping up at the time. We expect the VC240 to be generally available at the end of September.

“As a result of this timetable and recognizing that the recessionary environment is continuing to delay some major deals, we expect to achieve a modest sequential increase in revenues with stronger growth in operating income in the third quarter of 2009, followed by a return to year-over-year revenue growth and greater profitability in the final quarter of 2009.”

## **Guidance**

*The following statements are forward-looking, and actual results may differ materially.*

The Company expects to report revenues for the third quarter of 2009 of approximately \$20.0 million and net income of approximately \$0.6 million or \$0.03 per diluted share. This includes stock-based compensation expense in accordance with SFAS 123R of \$1.2 million or \$0.06 per diluted share. Excluding this item, non-GAAP net income for the third quarter of 2009 is expected to be \$1.8 million or \$0.09 per diluted share. That compares to revenues in the third quarter of 2008 of \$21.6 million and

a net loss of \$4.5 million or \$0.22 per diluted share, including stock-based compensation expense of \$1.7 million and a loss of \$1.1 million due to the write-down of certain Auction Rate Securities, with the total of \$2.8 million equivalent to \$0.13 per diluted share. Excluding the effect of these items, the net loss for the third quarter of 2008 was \$1.7 million or \$0.09 per diluted share. (Full details of the Company's forecast are available on the Company's web site at [www.radvision.com](http://www.radvision.com).)

### **GAAP versus NON-GAAP Presentation**

To supplement the consolidated financial statements presented in accordance with generally accepted accounting principles ("GAAP"), the Company uses non-GAAP measures of operating results, net income and earnings per share, which are adjusted from results based on GAAP to exclude net profit and loss from other than temporary impairment of available-for-sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R. These non-GAAP financial measures are provided to enhance overall understanding of the current financial performance and prospects for the future. Specifically, the Company believes the non-GAAP results provide useful information to both management, and investors as these non-GAAP results exclude other than temporary impairment of available-for-sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R that the Company believes are not indicative of the core operating results. Further, these non-GAAP results are one of the primary indicators management uses for assessing the Company's performance, allocating resources and planning and forecasting future periods. These measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. These non-GAAP measures may be different from the non-GAAP measures used by other companies.

### **Second Quarter 2009 Earnings Conference Call/Webcast**

RADVISION will hold a conference call to discuss its second quarter 2009 results and third quarter outlook, today, Thursday, July 30, at 9:00 a.m. (Eastern). To access the conference call, please dial 1-877-601-3546 (International dialers may call +1-210-839-8500) by 8:45 a.m. (Eastern). The passcode "RADVISION" will be required to access the live conference call. A live webcast of the conference call also will be available on the Company's website and archived on the site until the next quarter. Simply click on the following link or copy it onto your browser: [www.radvision.com/Corporate/Investors/FinancialReports/](http://www.radvision.com/Corporate/Investors/FinancialReports/). A replay of the call will be available beginning approximately one hour after the conclusion of the call through 11:00 p.m. (Eastern) on August 6<sup>th</sup>. To access the replay, please dial 1-888-562-5414 (International dialers may call +1-203-369-3762).

The PowerPoint presentation highlighting key financial metrics as well as the third quarter 2009 estimate also will be available in the Investor Relations section of the company's website. The presentation will be available beginning at 8:00 a.m. (Eastern) on July 30<sup>th</sup> and will be archived on the website until the end of the third quarter.

### **About RADVISION**

RADVISION (Nasdaq: RVSN) is the industry's leading provider of market-proven products and technologies for unified visual communications over IP and 3G networks. With its complete set of standards-based video networking infrastructure and developer toolkits for voice, video, data and wireless communications, RADVISION is driving the unified communications evolution by combining the power of video, voice, data and wireless – for high definition videoconferencing systems, innovative converged mobile services, and highly scalable video-enabled desktop platforms on IP, 3G and emerging next-generation networks. For more information about RADVISION, visit [www.radvision.com](http://www.radvision.com).

*This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange Commission, including its Annual Report on Form 20-F. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.*

- TABLES FOLLOW -

## CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except share and per share data

	Three months ended June 30,		Six months ended June 30,	
	2009	2008	2009	2008
	<b>Unaudited</b>			
Revenues	\$ 19,582	\$ 20,845	\$ 37,881	\$ 40,452
Cost of revenues	<u>4,224</u>	<u>4,628</u>	<u>8,335</u>	<u>8,825</u>
Gross profit	<u>15,358</u>	<u>16,217</u>	<u>29,546</u>	<u>31,627</u>
Operating costs and expenses:				
Research and development	6,733	9,233	13,817	17,373
Marketing and selling	6,911	9,030	13,996	18,413
General and administrative	<u>1,297</u>	<u>2,253</u>	<u>2,679</u>	<u>4,252</u>
Total operating costs and expenses	<u>14,941</u>	<u>20,516</u>	<u>30,492</u>	<u>40,038</u>
Operating income (loss)	417	(4,299)	(946)	(8,411)
Financial income, net	<u>372</u>	<u>412</u>	<u>1,004</u>	<u>1,456</u>
Income (loss) before taxes on income	789	(3,887)	58	(6,955)
Taxes benefit (taxes on income)	<u>(353)</u>	<u>12</u>	<u>(459)</u>	<u>9</u>
Net income (loss)	<u>\$ 436</u>	<u>\$ (3,875)</u>	<u>\$ (401)</u>	<u>\$ (6,946)</u>
Basic net earnings (loss) per Ordinary share	<u>\$ 0.02</u>	<u>\$ (0.19)</u>	<u>\$ (0.02)</u>	<u>\$ (0.33)</u>
Weighted Average Number of Shares Outstanding During the Period – Basic	<u>19,429,130</u>	<u>20,637,359</u>	<u>19,496,699</u>	<u>20,880,041</u>
Diluted net earnings (loss) per Ordinary share	<u>\$ 0.02</u>	<u>\$ (0.19)</u>	<u>\$ (0.02)</u>	<u>\$ (0.33)</u>
Weighted Average Number of Shares Outstanding During the Period – Diluted	<u>19,518,982</u>	<u>20,637,359</u>	<u>19,496,699</u>	<u>20,880,041</u>

## CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except per share data

### Reconciliation of GAAP to NON-GAAP Operating Results

To supplement the consolidated financial statements presented in accordance with generally accepted accounting principles ("GAAP"), the Company uses non-GAAP measures of operating results, net income (loss) and earnings (loss) per share, which are adjusted from results based on GAAP to exclude net loss from other than temporary impairment of available for sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R. These non-GAAP financial measures are provided to enhance overall understanding of the current financial performance and prospects for the future. Specifically, the Company believes the non-GAAP results provide useful information to both management, and investors as these non-GAAP results exclude other than temporary impairment of available for sale marketable securities and the expenses recorded for stock compensation in accordance with SFAS 123R that the Company believes are not indicative of the core operating results. Further, these non-GAAP results are one of the primary indicators management uses for assessing the Company's performance, allocating resources and planning and forecasting future periods. These measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. These non-GAAP measures may be different than the non-GAAP measures used by other companies.

The following table reconciles the GAAP to non-GAAP operating results:

	<b>Three months ended June 30, 2009 (Unaudited)</b>		
	<b>GAAP results (as reported)</b>	<b>Non-GAAP adjustment share-based compensation</b>	<b>Non-GAAP results</b>
Gross profit	\$ 15,358	\$ 83	\$ 15,441
Total operating costs and expenses	\$ 14,941	\$ (1,034)	\$ 13,907
Operating income	\$ 417	\$ 1,117	\$ 1,534
Income before taxes on income	\$ 789	\$ 1,117	\$ 1,906
Net income	\$ 436	\$ 1,117	\$ 1,553
Basic net earnings per Ordinary share	\$ 0.02	\$ 0.06	\$ 0.08
Diluted net earnings per Ordinary share	\$ 0.02	\$ 0.06	\$ 0.08

	<b>Three months ended June 30, 2008 (Unaudited)</b>		
	<b>GAAP results (as reported)</b>	<b>Non-GAAP adjustment share-based compensation</b>	<b>Non-GAAP results Pro Forma</b>
Gross profit	\$ 16,217	\$ 94	\$ 16,311
Total operating costs and expenses	\$ 20,516	\$ (1,173)	\$ 19,343
Operating loss	\$ (4,299)	\$ 1,267	\$ (3,032)
Loss before taxes on income	\$ (3,887)	\$ 1,713	\$ (2,174)
Net loss	\$ (3,875)	\$ 1,713	\$ (2,162)

Basic net loss per Ordinary share	<u>\$ (0.19)</u>	<u>\$ 0.09</u>	<u>\$ (0.10)</u>
Diluted net loss per Ordinary share	<u>\$ (0.19)</u>	<u>\$ 0.09</u>	<u>\$ (0.10)</u>

## CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars in thousands, except per share data

	Six months ended June 30, 2009		
	(Unaudited)		
	GAAP results (as reported)	Non-GAAP adjustment share-based compensation	Non-GAAP results Pro Forma
Gross profit	\$ 29,546	\$ 178	\$ 29,724
Total operating costs and expenses	\$ 30,492	\$ (2,107)	\$ 28,385
Operating income (loss)	\$ (946)	\$ 2,285	\$ 1,339
Income before taxes on income	\$ 58	\$ 2,544	\$ 2,602
Net income (loss)	\$ (401)	\$ 2,544	\$ 2,143
Basic net income (loss) per Ordinary share	\$ (0.02)	\$ 0.13	\$ 0.11
Diluted net income (loss) per Ordinary share	\$ (0.02)	\$ 0.13	\$ 0.11

	Six months ended June 30, 2008		
	(Unaudited)		
	GAAP results (as reported)	Non-GAAP adjustment share-based compensation	Non-GAAP results Pro Forma
Gross profit	\$ 31,627	\$ 195	\$ 31,822
Total operating costs and expenses	\$ 40,038	\$ (2,376)	\$ 37,662
Operating loss	\$ (8,411)	\$ 2,571	\$ (5,840)
Loss before taxes on income	\$ (6,955)	\$ 3,017	\$ (3,938)
Net loss	\$ (6,946)	\$ 3,017	\$ (3,929)
Basic net loss per Ordinary share	\$ (0.33)	\$ 0.14	\$ (0.19)
Diluted net loss per Ordinary share	\$ (0.33)	\$ 0.14	\$ (0.19)

## CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands, except per share data

	<b>June 30, 2009</b>	<b>December 31, 2008</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents *)	\$ 23,547	\$ 37,872
Short-term bank deposits *)	67,810	52,026
Short-term marketable securities *)	15,276	14,350
Trade receivables, net	15,651	14,118
Other accounts receivable and prepaid expenses	5,974	6,102
Inventories	1,119	1,185
Total current assets	<u>129,377</u>	<u>125,653</u>
<b>LONG-TERM INVESTMENTS AND RECEIVABLES:</b>		
Long-term marketable securities *)	11,495	17,005
Long-term prepaid expenses	1,108	1,278
Severance pay fund	5,331	4,591
Long-term deferred tax asset	5,269	4,995
Total long-term investments and receivables	<u>23,203</u>	<u>27,869</u>
Property and equipment, net	<u>4,828</u>	<u>5,428</u>
Goodwill	<u>2,966</u>	<u>2,966</u>
Other intangible assets, net	<u>-</u>	<u>272</u>
Total assets	<u><u>\$ 160,374</u></u>	<u><u>\$ 162,188</u></u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Trade payables	\$ 2,333	\$ 2,052
Deferred revenues	7,319	8,309
Accrued expenses and other accounts payable	13,919	16,389
Total current liabilities	<u>23,571</u>	<u>26,750</u>
Accrued severance pay	<u>6,488</u>	<u>5,855</u>
Total liabilities	<u>30,059</u>	<u>32,605</u>
<b>SHAREHOLDERS' EQUITY:</b>		
Ordinary shares of NIS 0.1 par value	234	234
Additional paid-in capital	143,648	141,107
Treasury stock	(33,847)	(32,733)
Accumulated other comprehensive income	(1,129)	348
Retained earnings	21,409	20,627
Total shareholders' equity	<u>130,315</u>	<u>129,583</u>
Total liabilities and shareholders' equity	<u><u>\$ 160,374</u></u>	<u><u>\$ 162,188</u></u>
*) Total cash and liquid investments	<u><u>\$ 118,128</u></u>	<u><u>\$ 121,253</u></u>

## CONSOLIDATED STATEMENTS OF CASH FLOWS

U.S. dollars in thousands

	Six months ended June 30,	
	2009	2008
	Unaudited	
<u>Cash flows from operating activities:</u>		
Net loss	\$ (401)	\$ (6,946)
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	1,702	1,916
Accrued interest, amortization of premium and accretion of discount on marketable securities and bank deposits, net	93	858
Stock –based compensation	2,285	2,571
Gain on sale of property and equipment	-	(6)
Tax benefit relating to loss carryforwards resulting from exercise of stock options	(256)	(182)
Decrease in trade receivables, net	(1,533)	(616)
Decrease (increase) in other accounts receivable and prepaid expenses	(681)	657
Decrease in inventories	66	603
Decrease in long-term prepaid expenses	170	170
Decrease (increase) in deferred tax asset	116	(183)
Increase (decrease) in trade payables	281	(102)
Increase (decrease) in deferred revenues	(990)	1,010
Increase (decrease) in other accrued expenses and accounts payable	(2,069)	1,810
Accrued severance pay, net	(243)	42
	<u>(1,460)</u>	<u>1,602</u>
Net cash provided by (used in) operating activities		
<u>Cash flows from investing activities:</u>		
Proceeds from redemption of marketable securities	14,870	38,382
Purchase of marketable securities	(10,260)	(50,380)
Proceeds from withdrawal of bank deposits	49,979	72,924
Purchase of bank deposits	(65,751)	(77,363)
Purchase of property and equipment	(830)	(1,871)
Proceeds from sale of property and equipment	-	6
	<u>(11,992)</u>	<u>(18,302)</u>
Net cash used in investing activities		
<u>Cash flows from financing activities:</u>		
Purchase of treasury stock	(1,141)	(6,416)
Issuance of Ordinary shares and treasury stock for cash upon exercise of options	12	24
Tax benefit related to exercise of stock options	256	182
	<u>(873)</u>	<u>(6,210)</u>
Net cash used in financing activities		
Decrease in cash and cash equivalents	(14,325)	(22,910)
Cash and cash equivalents at beginning of period	37,872	45,370
Cash and cash equivalents at end of period	<u>\$ 23,547</u>	<u>\$ 22,460</u>

