

**PRESS RELEASE****Corporate Contacts:**

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**RADVISION NAMES NEW CHIEF FINANCIAL OFFICER**

**Glen Rock, New Jersey, August 1, 2003 -- RADVISION (NASDAQ: RVSN)** today announced that Tsipi Kagan has joined the Company as Chief Financial Officer. Ms. Kagan succeeds David Seligman, who has decided to leave the Company to pursue other business opportunities. Mr. Seligman has agreed to remain at the Company during a transition period.

Prior to joining RADVISION, Ms. Kagan, 38, was Chief Financial Officer for Phone-Or Ltd., a leader in advanced optical microphones and sensors. Previously, Ms. Kagan was Senior Manager for Ernst & Young in Israel and served as a Certified Public Accountant (CPA) for Miller, Kaplan, Arase & Co., an accounting firm in Los Angeles. Ms. Kagan holds a B.A. degree in Accounting and Economics from Tel-Aviv University and is a licensed CPA in Israel.

Gadi Tamari, Chief Executive Officer of RADVISION, commented: "Tsipi's strong background in financial reporting and analysis for public and private tech companies makes her well-suited to become part of RADVISION's senior management. We look forward to the contributions she will make as she leads our financial team worldwide."

Mr. Tamari added: "I want to thank David Seligman for his services. David has been a tremendous asset to RADVISION since he joined the company nearly four years ago, as well as my good friend, and I want to wish him well in his new endeavors."

**About RADVISION**

RADVISION LTD. (Nasdaq: RVSN) is the industry's leading provider of high quality, scalable and easy-to-use products and technologies for videoconferencing, video telephony, and the development of converged voice, video and data over IP and 3G networks. For more information please visit our website at [www.RADVISION.com](http://www.RADVISION.com).

*This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange Commission, including RADVISION's Form 10-K Annual Report. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.*