

PRESS RELEASE**Corporate Contacts:**

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**RADVISION REVISES OUTLOOK FOR 2011 FIRST QUARTER
- Revenue Forecast Reduced Mainly Due to Lower than Expected Cisco Sales -**

TEL AVIV, April 4, 2011 – RADVISION® (Nasdaq: RVSN) announced today that based on preliminary results, the Company now expects to report revenues for the first quarter of 2011 of approximately \$20.5 to \$21.0 million. As a result, the net loss for the first quarter of 2011 is expected to range from \$0.15 to \$0.19 per diluted share on a GAAP basis and from \$0.10 to \$0.14 per diluted share on a non-GAAP basis. This compares with its forecast on February 10, 2011 that revenues for the 2011 first quarter would approximate \$24 million, that the net loss would be \$0.04 per diluted share on a GAAP basis, and that net income would be \$0.01 per diluted share on a non-GAAP basis. The non-GAAP amounts exclude stock-based compensation expense of \$0.6 million in accordance with ASC 718 and amortization of purchased intangible assets of \$0.5 million.

The first quarter outlook is primarily the result of lower than anticipated Video Business Unit (VBU) revenues from Cisco, which are now expected to total approximately \$2 million, compared to about \$5 million originally forecasted. While the Company had expected Cisco revenues to decline progressively each quarter following Cisco's acquisition of Tandberg in 2010 as previously reported, the decline in the first quarter of 2011 was much steeper than expected. For the balance of 2011, the Company expects its revenues from Cisco to continue near the baseline level of approximately \$2 million on average per quarter. The Company noted that its VBU revenues increased more than 55% over the first quarter of 2010 when revenues from Cisco are excluded from both periods. The Company also noted the strong performance of its Technology Business Unit (TBU) in the first quarter.

Boaz Raviv, Chief Executive Officer, commented: "While the slippage in Cisco revenues was unfortunate, we have been successfully building our future beyond Cisco for the past several quarters and continued to make important progress through further technology development, our successful entry into the room conferencing market and channel expansion. We are confident we have the right strategy to drive future growth."

The Company will provide full details for the first quarter of 2011 when it reports final results on May 5, 2011.

About RADVISION

RADVISION (Nasdaq: RVSN) is the industry's leading provider of market-proven products and technologies for unified Visual Communications over IP, 3G and IMS networks. With its complete set of standards-based video communications solutions and developer toolkits, RADVISION is driving the Unified Communications evolution by combining the power of video, voice, data and wireless – for high definition Video Conferencing Systems, innovative converged mobile services, and highly scalable video-enabled desktop platforms on IP, 3G and emerging next-generation IMS networks. To gain additional insights into our products, technology and opinions, visit blog.radvision.com. For more information about RADVISION, visit www.radvision.com.

This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, our ability to integrate the Aethra video assets into our product offerings, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange

Commission, including RADVISION's Form 20-F Annual Report. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.

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RADVISION TO REPORT FINAL FIRST QUARTER 2011 RESULTS ON MAY 5th

TEL AVIV, April 6, 2011 – RADVISION (Nasdaq: RVSN), a leading technology and end-to-end solution provider for unified visual communications, will report final financial results for the first quarter of 2011 on Thursday, May 5, 2011. The press release will be issued at approximately 8:00 a.m. (Eastern).

First Quarter 2011 Conference Call:

Date: Thursday, May 5, 2011
Time: 9:00 a.m. (Eastern)
Dial-In: 1-877-601-3546
+1-210-839-8500 (International dialers)
Passcode: “RADVISION”

Boaz Raviv, Chief Executive Officer, and Adi Sfadia, Chief Financial Officer, will review the quarter’s results, discuss the Company’s outlook and take questions from analysts and institutional investors on the call.

Webcast:

A live webcast of the conference call will be available on the Company's website and archived on the site until the next quarter. Simply click on the following link or copy it onto your browser:
www.radvision.com/Corporate/Investors/FinancialReports/.

Presentation:

A PowerPoint presentation highlighting key financial metrics will be available in the Investor Relations section of the company’s website, www.radvision.com. The presentation will be available beginning at 8:00 a.m. (Eastern) on May 5th and remain on the site through the second quarter of 2011.

Conference Call Replay:

Date: May 5 to May 12, 2011 (Available approximately one hour after call conclusion)
Dial-In: 1-800-756-6208
+1-402-998-0812 (International dialers)

About RADVISION

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limited to, our ability to integrate the Aethra video assets into our product offerings, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange Commission, including RADVISION's Form 20-F Annual Report. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.

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RADVISION ANNOUNCES SIGNIFICANT NEW VIDEO CONFERENCING CAPABILITIES FOR APPLE IPHONE, IPAD AND GOOGLE ANDROID MOBILE DEVICES

SCOPIA Mobile V3 First to Support Video, Audio and H.239 Data Collaboration Connecting Mobile Users to the Nearly 2 Million Installed Standards-Based Video Conferencing Systems

MACAU RADVISION Asia Pacific Partner Forum and TEL AVIV, April 11, 2011 – RADVISION® Ltd. (Nasdaq: RVSN), a leading technology and end-to-end solution provider for unified visual communications, today announced [SCOPIA Mobile V3](#), the first enterprise application for Apple iOS and Google Android™ devices that allows mobile users to connect with full video, audio and H.239 data collaboration to the nearly 2 million installed standards-based video conferencing and telepresence systems worldwide. SCOPIA Mobile V3 is based on RADVISION's [BEEHD client framework](#) for easily developing HD video-enabled applications across many platforms.

[SCOPIA Mobile](#) users will be able to fully participate in [enterprise video](#) and telepresence conferences leveraging the latest mobile devices such as the Apple iPad® 2 and iPhone® 4 along with the Android-based Motorola Xoom™, Samsung Galaxy Tab™ and HTC ThunderBolt™ extending enterprise video conferencing and [telepresence](#) to nearly anywhere someone goes with their mobile device.

SCOPIA Mobile V3 Highlights:

- **Apple iOS and Android Support** – Extending the range of mobile devices supported, SCOPIA Mobile will be available on both iOS and Android operating systems.
- **Simultaneous Viewing of Video and Data Collaboration** – View both interactive video and data collaboration from the meeting at the same time, and fully engage in the meeting as if you were attending locally on a video conferencing room system.
- **HD Video Conferencing** – Participate in standards-based video conferences with two-way video capabilities including receiving video in HD. When connected to RADVISION's SCOPIA Elite MCU, telepresence systems from Cisco/Tandberg, Logitech/LifeSize and Polycom are seen in a special video layout where multiple telepresence video streams are combined into a single panoramic image.
- **Mobile Broadband and Wi-Fi Capable** – Video conferencing is available when connected through either mobile broadband or Wi-Fi networks, allowing communication from almost anywhere and making it a highly effective tool for business travelers. When 4G networking is available, SCOPIA Mobile will utilize the additional bandwidth providing even higher quality video communications.

- **One Click to Join** – Easily join video conferences directly from clicking an email link or through the calendar on your mobile device enabled by RADVISION’s advanced enterprise integration.

SCOPIA Mobile V3 also includes the following features from previous releases:

- **Data Collaboration with Review** – View presentations, spreadsheets, documents and images shared in a video conference with H.239 interoperable data collaboration. Participants can also review previously shared materials.
- **Easily Invite Other Participants to a Meeting** – Access a company directory to invite any attendee. Also invite guest phones or video conferencing systems by their number or address.
- **Moderate Meetings** – Mute noisy participants, stop the camera of a remote attendee or simply disconnect unwanted participants. Change the video layout and even rearrange the participants in the layout through the simple Multi-Touch™ enabled interface.
- **Control Meetings** – Start or pause recording, start or stop streaming, lock a conference and terminate individual participants or the entire meeting.
- **Conference Administration** – View participant statistics such as audio and video codecs in use, resolution, network speed and loss to assist in basic troubleshooting.

RADVISION’s new SCOPIA Mobile V3 is being demonstrated on the latest mobile devices at its annual Asia Pacific Partner Forum in Macau from April 11th to the 13th. The Partner Forum is an exclusive gathering where RADVISION partners learn and experience RADVISION’s innovative SCOPIA video conferencing solutions, meet industry experts and discuss strategies on growing their business.

“SCOPIA Mobile is a great example of RADVISION’s innovation in making it easy to communicate with business colleagues in our highly mobile workplace,” said Mr. Peinuan Wang, General Manager, Commercial Strategic Business Unit for Digital China. “I am proud to be a RADVISION partner and to introduce SCOPIA Mobile to our customers and channels. The new SCOPIA Mobile along with RADVISION’s complete SCOPIA product portfolio will help us further penetrate the market and deliver the solutions our customers are asking for.” Digital China is a leading integrated IT service provider with approximately 9,700 employees operating in 19 branches and over 10,000 channel partners throughout China.

“Mobile devices are quickly supplementing the desktop systems of the past,” said Roberto Giamagli, General Manager, Video Business Unit for RADVISION. “The development of SCOPIA Mobile takes significant advantage of the extensive experience we have through many years of creating solutions for remote and mobile users with RADVISION’s award winning SCOPIA Desktop and Developer Solutions.”

The current version of [SCOPIA Mobile](#) for the iPad, iPhone and iPod touch® allowing users to participate in video conferences with standards-based audio and H.239 data collaboration is a free application available today through the Apple App Store. SCOPIA Mobile V3 is planned for Second Half 2011 availability.

All product and company names herein may be trademarks of their registered owners.

About RADVISION

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RADVISION REPORTS FIRST QUARTER 2011 RESULTS IN LINE WITH REVISED FORECAST

- Revenues Are \$20.8 Million -

- GAAP Net Loss Is \$0.18 per Diluted Share; Non-GAAP Net Loss Is \$0.13 per Diluted Share -

TEL AVIV, May 5, 2011 – RADVISION® (Nasdaq: RVSN), a leading technology and end-to-end solution provider for unified visual communications, reported today that revenues for the first quarter of 2011 were \$20.8 million, matching the first quarter of 2010 and in line with the Company's revised forecast.

For the first quarter of 2011, the operating loss was \$3.5 million on a GAAP basis and \$2.6 million on a non-GAAP basis. For the first quarter of 2010, the operating loss was \$4.3 million on a GAAP basis and \$0.6 million on a non-GAAP basis.

The net loss for the first quarter of 2011 was \$3.3 million, or \$0.18 per diluted share, on a GAAP basis, and \$2.4 million, or \$0.13 per diluted share, on a non-GAAP basis. This compares with a net loss of \$4.4 million, or \$0.22 per diluted share, on a GAAP basis, and \$0.6 million, or \$0.03 per diluted share, on non-GAAP basis, in the first quarter of 2010.

The non-GAAP amounts in the first quarter of 2011 exclude \$0.5 million for the effects of stock-based compensation expense in accordance with ASC 718 and \$0.5 million of expense for amortization of purchased intangibles related to the acquisition of certain assets of Aethra group in February 2010, with the total of \$1.0 million, equivalent to \$0.05 per diluted share. For the first quarter of 2010, the non-GAAP amounts exclude \$0.7 million of stock-based compensation expense, a total of \$2.8 million of one-time expenses related to the Aethra acquisition and \$0.2 million of expense for amortization of purchased Aethra intangibles, with the total of \$3.7 million equivalent to \$0.19 per diluted share.

For the first quarter of 2011, total revenues consisted of \$15.9 million for the Video Business Unit (VBU) and \$4.8 million for the Technology Business Unit (TBU). This compares with \$16.8 million for the VBU and \$4.0 million for the TBU reported in the first quarter of 2010.

The Company's revised forecast for the first quarter of 2011, reported on April 4, 2011, was for revenues of approximately \$20.5 million to \$21.0 million and a net loss of \$0.15 to \$0.19 per diluted share on a GAAP basis, and \$0.10 to \$0.14 per diluted share on a non-GAAP basis.

The reconciliation between GAAP net income and Non-GAAP net income is provided in the tables at the end of this release.

The Company ended the first quarter of 2011 with approximately \$110.2 million in cash and liquid investments, equivalent to \$5.93 per basic share, a decrease of \$6.2 million from December 31, 2010. The decrease reflects \$4.4 million used in operating activities, the use of \$2.2 million to repurchase 199,098 Company shares, and \$0.8 million for capital expenditures offset by \$1.2 million received from the exercise of options.

Boaz Raviv, Chief Executive Officer, commented: "Our first quarter revenues were in line with our revised forecast but below our original expectation. With our Technology Business Unit revenues 21% better than

expected, the shortfall came in our Video Business Unit, primarily due to Cisco revenues that were \$3 million lower than expected, as we announced previously. Excluding Cisco, our VBU revenues increased 59% from the first quarter of 2010, with substantial growth in all regions. Our successful introduction of endpoints, the proven advantages of our infrastructure solution, and our progress in expanding our channel network remained the drivers of our core VBU business. A fourth driver is the success of our VBU and TBU working together to develop advanced solutions for applications ranging from mobile devices to Cloud services.”

Mr. Raviv continued: “We have made important strides and achieved tangible results in the transformation of RADVISION into an end-to-end video solution provider with leading technology, a broadly recognized brand and a strong global reseller network. We are fully focused on and committed to getting back on track with our growth plan quickly.”

Guidance

The following statements are forward-looking, and actual results may differ materially.

The Company expects to report revenues for the second quarter of 2011 of approximately \$22.0 million and a net loss of approximately \$3.2 million, or \$0.17 per diluted share, on a GAAP basis, and \$2.3 million, or \$0.12 per diluted share, on a non-GAAP basis. The non-GAAP amount excludes stock-based compensation expense of \$0.5 million in accordance with ASC 718 and amortization of purchased intangible assets of \$0.4 million. That compares to revenues in the second quarter of 2010 of \$23.3 million and a net loss of \$0.7 million, or \$0.04 per diluted share, on a GAAP basis, and net income of \$0.5 million, or \$0.02 per diluted share, on a non-GAAP basis. The non-GAAP amount in the 2010 quarter excludes stock-based compensation expense of \$0.6 million, amortization of purchased intangibles of \$0.6 million, and a loss of \$0.03 million due to the other than temporary impairment of certain Auction Rate Securities. (Full details of the Company’s forecast are available on the Company’s web site at www.radvision.com.)

GAAP versus NON-GAAP Presentation

To supplement the consolidated financial statements presented in accordance with generally accepted accounting principles in the United States (“GAAP”), the Company uses non-GAAP measures of operating results, net income and earnings per share, which are adjusted from results based on GAAP to exclude net profit and loss from other than temporary impairment of available-for-sale marketable securities, the expenses recorded for stock compensation in accordance with ASC 718, amortization of purchased intangibles, acquisition-related costs and acquisition-related restructuring expenses, net. These non-GAAP financial measures are provided to enhance overall understanding of the current financial performance and prospects for the future. Specifically, the Company believes the non-GAAP results provide useful information to both management, and investors as these non-GAAP results exclude other than temporary impairment of available-for-sale marketable securities, the expenses recorded for stock compensation in accordance with ASC 718, amortization of purchased intangibles, acquisition-related costs and acquisition-related restructuring expenses, net that the Company believes are not indicative of the core operating results. Further, these non-GAAP results are one of the primary indicators management uses for assessing the Company’s performance, allocating resources and planning and forecasting future periods. These measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. These non-GAAP measures may be different from the non-GAAP measures used by other companies.

First Quarter 2011 Earnings Conference Call/Webcast

RADVISION will hold a conference call to discuss its first quarter 2011 results and second quarter 2011 outlook, today, Thursday, May 5, at 9:00 a.m. (Eastern). To access the conference call, please dial 1-877-601-3546 (International dialers may call +1-210-839-8500) by 8:45 a.m. (Eastern). The passcode “RADVISION” will be required to access the live conference call. A live webcast of the conference call also will be available on the Company’s website and archived on the site until the next quarter. Simply click on the following link or copy it onto your browser: www.radvision.com/Corporate/Investors/FinancialReports/. A replay of the call will be available beginning approximately one hour after the conclusion of the call through 11:00 p.m. (Eastern) on May 12th. To access the replay, please dial 1-800-756-6208 (International dialers may call +1-402-998-0812).

The PowerPoint presentation highlighting key financial metrics as well as the second quarter 2011 estimate also will be available in the Investor Relations section of the Company’s website. The presentation will be

available beginning at 8:00 a.m. (Eastern) on May 5th and will be archived on the website until the end of the second quarter.

About RADVISION

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- TABLES FOLLOW -

CONSOLIDATED STATEMENTS OF INCOME

U.S. dollars in thousands, except share and per share data

	Three months ended	
	March 31,	
	2011	2010
	Unaudited	
Revenues	\$ 20,755	\$ 20,753
Cost of revenues	<u>6,035</u>	<u>5,235</u>
Gross profit	<u>14,720</u>	<u>15,518</u>
Operating costs and expenses:		
Research and development	7,948	7,553
Selling and marketing	8,523	7,749
General and administrative	1,300	1,449
Amortization of purchased intangibles	476	214
Acquisition-related costs	-	364
Acquisition-related restructuring expenses, net	<u>-</u>	<u>2,460</u>
Total operating costs and expenses	<u>18,247</u>	<u>19,789</u>
Operating loss	(3,527)	(4,271)
Financial income, net	<u>463</u>	<u>272</u>
Loss before taxes on income	(3,064)	(3,999)
Taxes expenses	<u>(283)</u>	<u>(361)</u>
Net loss	<u>\$ (3,347)</u>	<u>\$ (4,360)</u>
Basic and diluted net loss per Ordinary share	<u>\$ (0.18)</u>	<u>\$ (0.22)</u>
Weighted Average Number of Shares Outstanding During the Period – Basic and diluted	<u>18,593,256</u>	<u>19,513,130</u>

CONSOLIDATED STATEMENTS OF INCOME

U.S. dollars in thousands, except per share data

Reconciliation of GAAP to NON-GAAP Operating Results

To supplement the consolidated financial statements presented in accordance with generally accepted accounting principles in the United States ("GAAP"), the Company uses non-GAAP measures of operating results, net income and earnings per share, which are adjusted from results based on GAAP to exclude net profit or loss from other than temporary impairment of available for sale marketable securities, the expenses recorded for stock compensation in accordance with ASC 718, amortization of purchased intangibles, acquisition-related costs and acquisition-related restructuring expenses, net. These non-GAAP financial measures are provided to enhance overall understanding of the current financial performance and prospects for the future. Specifically, the Company believes the non-GAAP results provide useful information to both management, and investors as these non-GAAP results exclude other than temporary impairment of available for sale marketable securities, the expenses recorded for stock compensation in accordance with ASC 718, amortization of purchased intangibles, acquisition-related costs and acquisition-related restructuring expenses, net that the Company believes are not indicative of the core operating results. Further, these non-GAAP results are one of the primary indicators management uses for assessing the Company's performance, allocating resources and planning and forecasting future periods. These measures should be considered in addition to results prepared in accordance with GAAP, but should not be considered a substitute for or superior to GAAP results. These non-GAAP measures may be different than the non-GAAP measures used by other companies.

The following table reconciles the GAAP to non-GAAP operating results:

	Three months ended					
	March 31, 2011			March 31, 2010		
	(Unaudited)					
	GAAP results (as reported)	Non-GAAP Adjustment (*)	Non-GAAP results	GAAP results (as reported)	Non-GAAP Adjustment (*)	Non-GAAP results
Gross profit	\$ 14,720	\$ 21	\$ 14,741	\$ 15,518	\$ 60	\$ 15,578
Total operating costs and expenses	\$ 18,247	\$ (940)	\$ 17,307	\$ 19,789	\$ (3,636)	\$ 16,153
Operating loss	\$ (3,527)	\$ 961	\$ (2,566)	\$ (4,271)	\$ 3,696	\$ (575)
Loss before taxes on income	\$ (3,064)	\$ 967	\$ (2,097)	\$ (3,999)	\$ 3,713	\$ (286)
Net loss	\$ (3,347)	\$ 967	\$ (2,380)	\$ (4,360)	\$ 3,713	\$ (647)
Basic and diluted net earnings (loss) per Ordinary share	\$ (0.18)	\$ 0.05	\$ (0.13)	\$ (0.22)	\$ 0.19	\$ (0.03)

(*) Reconciliation of GAAP to Non-GAAP measures (Unaudited)

	Three months ended	
	March 31,	
	2011	2010
	Unaudited	
GAAP net loss	\$ (3,347)	\$ (4,360)
Share-based compensation	485	658
Amortization of purchased intangibles	476	214
Acquisition-related costs	-	364
Acquisition-related restructuring expenses, net	-	2,460
Other than temporary impairment of available for sale marketable securities	6	17
Non-GAAP net loss	\$ (2,380)	\$ (647)
Non-GAAP diluted net loss per Ordinary share	\$ (0.13)	\$ (0.03)

CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands, except per share data

	March 31, 2011	December 31, 2010
	Unaudited	Unaudited
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents *)	\$ 13,552	\$ 17,753
Short-term bank deposits *)	45,318	47,792
Short-term marketable securities *)	13,760	14,897
Trade receivables	14,638	15,137
Other accounts receivable and prepaid expenses	8,119	7,083
Inventories	4,335	2,556
Total current assets	<u>99,722</u>	<u>105,218</u>
LONG-TERM INVESTMENTS AND RECEIVABLES:		
Long-term marketable securities *)	37,540	35,943
Long-term prepaid expenses	742	1,055
Severance pay fund	7,828	7,662
Long-term deferred tax asset	1,488	1,488
Total long-term investments and receivables	<u>47,598</u>	<u>46,148</u>
Property and equipment, net	<u>4,638</u>	<u>4,573</u>
Goodwill	<u>4,747</u>	<u>4,747</u>
Other intangible assets, net	<u>4,449</u>	<u>4,925</u>
Total assets	<u>\$ 161,154</u>	<u>\$ 165,611</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Trade payables	\$ 3,551	\$ 3,499
Deferred revenues	8,220	7,938
Accrued expenses and other accounts payable	17,628	19,057
Total current liabilities	<u>29,399</u>	<u>30,494</u>
Accrued severance pay	<u>8,998</u>	<u>8,776</u>
Total liabilities	<u>38,397</u>	<u>39,270</u>
SHAREHOLDERS' EQUITY:		
Ordinary shares of NIS 0.1 par value	234	234
Additional paid-in capital	149,707	149,121
Treasury stock	(40,068)	(39,745)
Accumulated other comprehensive income	(51)	(276)
Retained earnings	12,935	17,007
Total shareholders' equity	<u>122,757</u>	<u>126,341</u>
Total liabilities and shareholders' equity	<u>\$ 161,154</u>	<u>\$ 165,611</u>
*) Total cash and liquid investments	<u>\$ 110,170</u>	<u>\$ 116,385</u>

CONSOLIDATED STATEMENTS OF CASH FLOWS

U.S. dollars in thousands

	Three months ended	
	March 31,	
	2011	2010
	Unaudited	
<u>Cash flows from operating activities:</u>		
Net loss	\$ (3,347)	\$ (4,360)
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation and amortization	1,214	962
Accrued interest, amortization of premium and accretion of discount on marketable securities and bank deposits, net	(9)	(308)
Amortization of deferred stock compensation	485	658
Tax benefit relating to loss carryforwards resulting from exercise of stock options	(101)	(159)
Decrease in trade receivables, net	499	3,757
Increase in other accounts receivable and prepaid expenses	(824)	(334)
Increase in inventories	(1,779)	(436)
Decrease in long-term prepaid expenses	313	85
Increase in deferred tax asset	-	(134)
Increase in trade payables	52	675
Increase in deferred revenues	282	66
Increase (decrease) in accrued expenses and other accounts payable	(1,328)	3,843
Accrued severance pay, net	56	(4)
	<u>(4,487)</u>	<u>4,311</u>
<u>Cash flows from investing activities:</u>		
Proceeds from redemption of marketable securities	7,650	7,100
Purchase of marketable securities	(8,130)	(23,575)
Proceeds from withdrawal of bank deposits	25,224	8,500
Purchase of bank deposits	(22,694)	(11,857)
Purchase of property and equipment	(803)	(494)
Payment for the acquisition of Aethra	-	(6,984)
	<u>1,247</u>	<u>(27,310)</u>
<u>Cash flows from financing activities:</u>		
Purchase of treasury stock	(2,234)	-
Exercise of options by employees	1,172	45
Tax benefit related to exercise of stock options	101	159
	<u>(961)</u>	<u>204</u>
Net cash provided by (used in) operating activities		
Net cash provided by (used in) investing activities		
Net cash provided by (used in) financing activities		
Decrease in cash and cash equivalents	(4,201)	(22,795)
Cash and cash equivalents at beginning of period	17,753	40,289
Cash and cash equivalents at end of period	<u>\$ 13,552</u>	<u>\$ 17,494</u>

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**NETPRESENCE SELECTS RADVISION'S SCOPIA PLATFORM FOR NEW VIDEOVISIT
CLOUD-BASED HD VIDEO CONFERENCING SERVICES**

VideoVisit Portal Offers Cloud-Based Video Conferencing Services Powered by RADVISION

TEL AVIV, May 11, 2011 – RADVISION® Ltd. (Nasdaq: RVSN), a leading technology and end-to-end solution provider for unified visual communications, today announced that Netpresence Ltd. has selected RADVISION's SCOPIA video conferencing platform for its patent pending VideoVisit cloud-based HD video conferencing services.

Netpresence Ltd, headquartered in Helsinki, Finland, with global presence, delivers state-of-the-art cloud-based HD video conferencing applications through its [VideoVisit](#) portal powered by RADVISION's SCOPIA video conferencing platform. Through the Book VideoVisit widget, a business web site can be easily enabled for HD video conferencing, providing a new channel of communications to clients and prospects, improving interaction and fostering commitment. With the VideoVisit calendar, businesses can also present themselves as video capable, allowing customers and business partners to directly schedule video conferences with them. Back-end billing processes are additionally automated by VideoVisit for a complete turnkey platform.

“Our relationship with RADVISION has been an important ingredient in delivering a new paradigm for business video and they should be commended for developing the SCOPIA platform,” said Esa Ojala, Founder and CEO of Netpresence Ltd. “After extensive research, we found RADVISION's SCOPIA technology to be the best choice for VideoVisit, especially when considering the quality provided by SCOPIA Desktop over the Internet and the ease with which it connects regardless of a user's location inside or outside firewall security boundaries.”

VideoVisit users can instantly create and attend video meetings from any Internet connected PC or Mac with a web cam. By simply clicking on a web link, users attend meetings through RADVISION's SCOPIA Desktop browser plug-in technology, making HD video conferencing and data collaboration available to users without investing in video conferencing hardware.

RADVISION's [SCOPIA platform](#) including mobile and browser plug-in technology, robust Internet and wireless performance, high scalability and a patented distributed architecture offers unique capabilities well suited to deliver cloud-based services. Flexible APIs allowed Netpresence to quickly develop their VideoVisit services allowing end users the benefits of fast deployment, low initial investments, minimal support requirements and predictable costs.

[SCOPIA Desktop's](#) H.264 Scalable Video Coding (SVC) and RADVISION's NetSense bandwidth adaptation technology, providing high error resilience over Internet connections along with embedded firewall traversal make it ideal for cloud-based business quality services. Through the recently introduced SCOPIA Mobile, VideoVisit services will also be extended to mobile devices including the Apple iPad[®] 2, iPhone[®] 4 and Google Android devices in the near future.

The [SCOPIA Elite MCU](#), with support for interconnecting the latest HD video conferencing, telepresence and mobile devices, hosts VideoVisit multi-party conferences. Utilizing the latest in DSP technology, SCOPIA Elite supports full 1080p HD along with RADVISION's unique H.264 SVC implementation enabling full interoperability with standards-based systems, along with high error resilience for Internet connected users. SCOPIA Elite's capacity model offers up to four times the capacity in resolutions lower than HD, allowing Netpresence to cost effectively deliver HD and standard video in a single platform. This functionality is implemented through SCOPIA Elite's Advanced Telecommunications Computing Architecture (ATCA) for the stringent uptime and supportability requirements of cloud-based services.

Netpresence utilizes RADVISION's patented distributed multi-party conferencing architecture where conferencing components are strategically distributed throughout the Internet. [SCOPIA iVIEW Management](#) software provides the intelligence for the distributed service and virtualizes conferencing capabilities. This deployment model allows Netpresence to benefit from redundancy, network traffic optimization, resource management along with very high scalability for the cloud-based service. iVIEW also offers a comprehensive API enabling Netpresence to implement an operator free, self-service web portal for users to easily set up ad-hoc and scheduled meetings.

"Cloud-based video conferencing services are very attractive to many users given the ease and cost-effective manner in which they can be deployed," said Itai Margalit, General Manager EMEA and CALA. "VideoVisit enabled by RADVISION's SCOPIA Conferencing platform provides an easy way for organizations to quickly and efficiently deliver cloud-based services to their customers."

All product and company names herein may be trademarks of their registered owners.

About RADVISION

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This press release contains forward-looking statements that are subject to risks and uncertainties. Factors that could cause actual results to differ materially from these forward-looking statements include, but are not limited to, our ability to integrate the Aethra video assets into our product offerings, general business conditions in the industry, changes in demand for products, the timing and amount or cancellation of orders and other risks detailed from time to time in RADVISION's filings with the Securities Exchange Commission, including RADVISION's Form 20-F Annual Report. These documents contain and identify other important factors that could cause actual results to differ materially from those contained in our projections or forward-looking statements. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. We undertake no obligation to update publicly or revise any forward-looking statement.

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RADVISION TO PRESENT AT THE NYSSA 2011 MICROCAP TECHNOLOGY INNOVATORS CONFERENCE ON MAY 19TH*Presentation to be webcast and archived*

TEL AVIV, May 16, 2011 – RADVISION® Ltd. (Nasdaq: RVSN), a leading technology and end-to-end solution provider for unified visual communications, announced today that Adi Sfadia, Chief Financial Officer, and Robert Romano, Vice President of Enterprise Marketing, will speak at the New York Society of Security Analysts' 2011 Microcap Technology Innovators Conference in New York City on Thursday, May 19th, from 10:20 to 10:50 a.m. (Eastern).

NYSSA will host a live webcast of the Company's presentation, which can be accessed on the Investor Events page of the RADVISION web site at www.radvision.com or by clicking on the following link:

<http://www.radvision.com/Corporate/Investors/InvestorEvents/> It also is available on the NYSSA site by clicking on:

<http://investor.shareholder.com/media/eventdetail.cfm?eventid=97258&CompanyID=RVSN&e=1&mediaKey=7BDD600549A25090AE26BE33D276225B>

A replay of the presentation will be available approximately two hours after the live event and accessible for one year.

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RADVISION DEMONSTRATES INTERCONNECTIVITY FROM THE DESKTOP AND MOBILE APPLICATIONS TO THE FULLY IMMERSIVE TELEPRESENCE SUITE AT INFOCOMM 2011

SCOPIA XT Telepresence Platform Offers Cost-Effective and Flexible Deployment Approach

ORLANDO InfoComm Booth No. 1883 and TEL AVIV, June 15, 2011 – RADVISION® Ltd. (Nasdaq: RVSN), a leading technology and end-to-end solution provider for unified visual communications, today announced that at InfoComm, RADVISION will be demonstrating its new immersive [SCOPIA® XT Telepresence Platform](#), the latest addition to RADVISION's innovative SCOPIA video conferencing portfolio. The SCOPIA XT Telepresence Platform delivers an immersive telepresence experience customizable to the unique requirements of individual rooms and customer needs.

Installed and configured by RADVISION's worldwide network of channel partners, the SCOPIA XT Telepresence Platform provides a cost-effective and highly flexible approach, enabling partners to meet the unique needs of each customer deployment. With a RADVISION partner, customers can define the installation and furnishings that best fit within their conference room and budgets to deliver a distinct customized telepresence experience.

“The new SCOPIA XT Telepresence Platform provides a unique opportunity for our partners to deliver an exceptional immersive telepresence experience to their customers at a fraction of what our competitors charge,” said Roberto Giamagli, General Manager, Video Business Unit for RADVISION. “The RADVISION approach provides significant flexibility to deliver a fully immersive telepresence experience despite the budgetary constraints faced by most businesses today.”

The SCOPIA XT Telepresence Platform creates a lifelike experience replicating the feeling of meeting in-person by incorporating state-of-the-art technology. The platform supports multi-stream, full HD 1080p video, 48 kHz full band audio and 1080p 30fps PC data sharing. Additionally, the system incorporates the highly intuitive Apple iPad Multi-Touch control application, virtually eliminating the learning curve for participating in a telepresence session. First-time users can initiate calls, control their telepresence system and moderate meetings without any training or introduction. Because the iPad controller is wireless, it also eliminates the conference room clutter provided with other control devices.

When coupled with the [SCOPIA Elite MCU](#), the new SCOPIA XT Telepresence Platform delivers the most interoperable, multi-vendor, multi-stream telepresence conferencing solution in the market. [Unmatched interoperability](#) with telepresence systems from Cisco / Tandberg, Logitech / LifeSize, and Polycom, as well as with any standards-based video conferencing system for full video, audio and data collaboration is provided through this combination.

“RADVISION’s Telepresence Platform eliminates several of the barriers customers have with deployment including interoperability, inflexible configurations and high initial investments,” said Andrew W. Davis, Senior Analyst and Partner at Wainhouse Research. “We believe that today, the telepresence market segment is underpenetrated due to these constraints. This alternative, components-based approach will be highly attractive to integrators because of its powerful setup tools – and to end customers because of its interoperability, flexibility and price. We anticipate that this approach to immersive telepresence will help RADVISION to capture and grow the market.”

Pricing and Availability

RADVISION’s new SCOPIA XT Telepresence Platform will be available worldwide this month for under \$65,000.

The new SCOPIA XT Telepresence Platform along with the Apple iPad control application will be demonstrated in RADVISION’S booth (no. 1883) in the Conferencing Pavilion at InfoComm in Orlando, June 15-17. RADVISION will also feature other SCOPIA solutions including HD desktop video conferencing, telepresence interoperability with Microsoft Lync and enterprise-grade mobile video conferencing allowing iPhone and iPad users to connect with full video, audio and data to the nearly 2 million installed standards-based video conferencing and telepresence systems worldwide.

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