



PRESS RELEASE

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RADVISION WINS DELOITTE TECHNOLOGY FAST 500 AWARD

*Named One of the 500 Fastest Growing Technology Companies
in the 2003 Deloitte European Technology Fast 500 Competition*

GLEN ROCK, New Jersey, December 29, 2003 -- RADVISION (Nasdaq: RVSN) today announced that it ranked RADVISION number 280 on the 2003 Deloitte Technology Fast 500, a ranking of the 500 fastest-growing technology companies in Europe. Rankings are based on five-year percentage revenue growth from 1998-2002. RADVISION grew 452 percent during this period.

“Over the past three years we have seen a sea-change in the technologies and services that people use to communicate – from legacy ISDN to next generation IP and from video-only meeting room solutions to multimedia conferencing which integrates voice, video, and Web/data into one seamless application and experience.” said Gadi Tamari, CEO of RADVISION. “Since its beginning RADVISION’s powerful IP-based architecture and its support of all communications media have led to the company playing a strong role in the migration of video from the meeting room, to the employee desktop, onto the road over 3G, and to the home through broadband Internet access. Our substantial growth over the last three years is a testament to this fact.”

“The technology companies that have made the rankings will be creating a community of companies that promote a platform of best practices around the globe, as well as creating the best global forum for business leaders to share information,” says Karel Bakkes, partner in charge of Deloitte’s 2003 European Technology Fast 500 program.

Fast 500 Selection and Qualifications

The Fast 500 list is compiled from three sources:

- winners of Deloitte's European Fast 500 programs,
- nominations submitted directly to the Fast 500, and
- public company database research.

To qualify for the Fast 500 ranking, firms must have been involved in proprietary technology that contributed significantly to their operating revenues, manufactured a tech product or have been deeply involved in tech research and development. Also, the firm must have been in business at least five years, had 1998 revenue of at least 50,000 Euros, and been headquartered in Europe or have shares listed on a European stock exchange.

About RADVISION

RADVISION (Nasdaq: RVSN) is the industry's leading provider of high quality, scalable and easy-to-use products and technologies for videoconferencing, video telephony, and the development of converged voice, video and data over IP and 3G networks. For more information please visit our website at www.radvision.com.

About Deloitte's TMT Industry Practice

The Deloitte Touche Tohmatsu Technology, Media & Telecommunications (TMT) Group has deep industry knowledge of technology, media and telecommunications companies and the challenges these industries face in areas such as Internet, software, computers, telecommunications and networking, semiconductor and related industries, along with broadcasting and publishing. Deloitte's TMT practice provides a global network of dedicated professionals who can deliver innovative solutions to clients wherever they are in the world.